

Vaughn Cascade County Water & Sewer District  
 Balance Sheet  
 As of September 30, 2021

8:57 AM  
 10/07/2021  
 Accrual Basis  
Sep 30, 21

ASSETS

Current Assets

Checking/Savings

100000 · CURRENT ASSETS

101000 · Checking - First Security	1,200.00
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00

Total 100000 · CURRENT ASSETS 1,255.29

102000 · First Bank of Montana

102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	3,100.00
102002 · Checking -First Bank of Montana - Other	7,127.14

Total 102002 · Checking -First Bank of Montana 10,227.14

10201 · SAVINGS-WATER 0181

10201-1 · Hydrant savings	5,421.00
10201-2 · Water Loan-2021 (New project water loan)	17,186.40
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan	13,509.09
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201 · SAVINGS-WATER 0181 - Other	27,241.20

Total 10201 · SAVINGS-WATER 0181 71,765.69

10205 · SAVINGS-SEWER 1099

10205-1 · Lagoon Liner (Lagoon liner replacement)	29,149.10
10205-2 · Wastewater Loan (Wastewater project 2019.)	19,950.00
10205-3 · Main line Repair (Main line repair)	3,418.62
10205-4 · Sludge Removal (Sludge removal)	4,666.76
10205-5 · SAGR Replacement (SAGR replacement put in servic	6,255.00
10205 · SAVINGS-SEWER 1099 - Other	2,149.49

Total 10205 · SAVINGS-SEWER 1099 65,588.97

102000 · First Bank of Montana - Other -4.80

Total 102000 · First Bank of Montana 147,577.00

102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve accoun 47,452.06

10201-5 · New Water Loan Reserve (2021 Bond Reserve,) 5,544.17

Total Checking/Savings 201,828.52

Accounts Receivable

122000 · Accounts Receivable 35,166.07

Total Accounts Receivable 35,166.07

Other Current Assets

102211 · Customer payment deposit (Account used until banks are r 150.47

12100 · Inventory Asset (Costs of inventory purchased for resale) 177.16

122002 · Other Accounts Receivable -557.32

130000 · OTHER CURRENT ASSETS

130001 · Property Lein filed 6,312.53

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130002 · Turned over to collections (Moved out & turned over fo	<u>3,250.87</u>
Total 130000 · OTHER CURRENT ASSETS	<u>9,563.40</u>
Total Other Current Assets	<u>9,333.71</u>
Total Current Assets	<u>246,328.30</u>
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in s	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	<u>1,665,594.44</u>
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	<u>1,067,825.05</u>
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	<u>1,305,396.86</u>
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	<u>2,596.57</u>
Total 189510 · Water Upgrade 2021	2,596.57
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N,	<u>38,632.00</u>
Total Fixed Assets	<u>3,072,877.70</u>
TOTAL ASSETS	<u>3,319,206.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

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202100 · Accounts Payable	-2,041.60
Total Accounts Payable	-2,041.60
Credit Cards	
0364- · First Bank Visa	237.53
1968 · First Security Visa	67.82
Total Credit Cards	305.35
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212504 · Mt Withholding Payable	374.00
212505 · Mt Admin Fund Tax	9.56
212508 · Workers Comp Payable	3,043.83
212509 · Unemployment Payable	-19.44
212500 · Payroll Liabilities (Unpaid payroll liabilities.) - Otr	-30.60
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	3,377.35
210000 · OTHER CURRENT LIABILITIES - Other	72.33
Total 210000 · OTHER CURRENT LIABILITIES	3,449.68
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212551 · Accrued Expenses	-4,451.02
Total 212550 · Accrued Year-End Items	-4,451.02
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Coal Severance (Refinance Berkadia Loan)	54,931.38
Total Other Current Liabilities	503,813.73
Total Current Liabilities	502,077.48
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	-14,587.71
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-L	1,441,637.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	
230012 · U.S. BANK	-2,000.00
231225 · SRF water loan (Refinance loan of Berkadia) - Other	70,258.00
Total 231225 · SRF water loan (Refinance loan of Berkadia)	68,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
Total Long Term Liabilities	1,445,481.29
Total Liabilities	1,947,558.77
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	

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299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	<u>-209,024.00</u>
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporati	-276,573.25
32010 · Restricted for Debt Service	68,134.00
Net Income	22,097.79
Total Equity	<u>1,370,447.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,318,006.00</u></u>

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