

Vaughn Cascade County Water & Sewer District
Balance Sheet
As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	15,677.93
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	1,251.00
10201 · SAVINGS-WATER 0181 - Other	59,237.26
Total 10201 · SAVINGS-WATER 0181	60,488.26
10205 · SAVINGS-SEWER 1099	
10205-1 · Lagoon Liner (Lagoon liner replacement)	17,390.02
10205-2 · Wastewater Loan (Wastewater project 2019.)	15,019.91
10205-4 · Sludge Removal (Sludge removal)	1,000.02
10205 · SAVINGS-SEWER 1099 - Other	42,984.52
Total 10205 · SAVINGS-SEWER 1099	76,394.47
Total 102000 · First Bank of Montana	152,560.66
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account)	47,445.71
Total Checking/Savings	200,061.37
Accounts Receivable	
122000 · Accounts Receivable	33,187.42
Total Accounts Receivable	33,187.42
Other Current Assets	
102211 · Customer payment deposit (Account used until banks are r...	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited...	496.13
12100 · Inventory Asset (Costs of inventory purchased for resale)	113.33
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned over for ...	2,495.87
Total 130000 · OTHER CURRENT ASSETS	8,808.40
Total Other Current Assets	9,568.33
Total Current Assets	242,817.12
Fixed Assets	

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12/22/20

Accrual Basis

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181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	-48,953.53
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in s...	90,425.53
190000 · Accumulated Depreciation-Water	-943,584.00
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	37,297.91
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	145,987.66
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	2,539,485.05
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	2,560,061.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-669,716.00
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	2,896,527.53
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N...	38,632.00
Total Fixed Assets	2,972,457.44
TOTAL ASSETS	3,215,274.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	58,809.89
Total Accounts Payable	58,809.89
Credit Cards	

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0364- · First Bank Visa	699.29
Total Credit Cards	699.29
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	1,173.88
212502 · Medicare Payable	274.54
212503 · Fed Withholding Payable	865.00
212504 · Mt Withholding Payable	488.00
212505 · Mt Admin Fund Tax	8.24
212508 · Workers Comp Payable	1,674.15
212509 · Unemployment Payable	104.25
212500 · Payroll Liabilities (Unpaid payroll liabilities.) - Other	48.38
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	4,636.44
Total 210000 · OTHER CURRENT LIABILITIES	4,636.44
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	56.70
212514 · Wastewater Project 2018	
252514 · SRF Bond A (forgiveness) (forgiveness loan for Waste...	415,965.00
Total 212514 · Wastewater Project 2018	415,965.00
2152513 · Coal Severance (Refinance Berkadia Loan)	70,258.00
Total Other Current Liabilities	490,916.14
Total Current Liabilities	550,425.32
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	0.00
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SA...	1,448,149.00
231225 · SRF water loan (Refiance loan of Berkadia)	70,258.00
Total Long Term Liabilities	1,518,407.00
Total Liabilities	2,068,832.32
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	40,197.84
272000 · Retained Earnings	

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12/22/20

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299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	<u>-393,252.66</u>
Total 272000 · Retained Earnings	88,575.03
32000 · Unrestricted Net Assets (Undistributed earnings of the corpor...	519,025.93
Net Income	<u>1,100.33</u>
Total Equity	<u>1,146,442.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,215,274.56</u></u>