

Vaughn Cascade County Water & Sewer

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MAY 26 2021

1161 6<sup>th</sup> Ave, Vaughn, MT 59487  
ph. 406-964-8880

RESOLUTION NO. 21-002

**Board of Directors Resolution**

We the undersigned, being directors of the Vaughn Cascade County Water & Sewer Board consent and agree that the following resolution was made on April 20, 2021 (date) at 6:33 pm (time).

Be it resolved that: All members of the Vaughn Cascade County Water & Sewer District board of Directors vote:

That the Board of Directors be authorized and directed to open a savings account at First Security Bank in the name of the District. Cory Eli President, Herbert Phinney III Vice President and Annette Kniffen Secretary will be authorized signers. The bank account will be used for the SRF/DNRC Water Bond Reserve and is to be held in the account. Once \$5,544.00 is put in the reserve account that amount will stay in the account throughout the 30-year term. At the end of the loan the District can use these funds to make the final payment on the loan.

Motion made by: Cory Eli

Motion seconded: Herbert Phinney

Tally of votes: 3 (in favor) 0 (opposed)

Carries: YES/NO

**Signature of the Board:**

Cory Eli \_\_\_\_\_ Date 4-20-21

Herbert Phinney III \_\_\_\_\_ Date 4/20/2021

ABSENT \_\_\_\_\_ Date \_\_\_\_\_  
Rex Heckle

Tina Cole \_\_\_\_\_ Date 04/20/2021

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Vaughn Cascade County Water & Sewer Board of Directors at a properly noticed meeting held on 20<sup>th</sup> day April - 2021 at which a quorum was present.

By: Annette Kniffen

**R0410954 RS**

