

Vaughn Cascade County Water & Sewer District

Balance Sheet

As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	6,200.00
102002 · Checking -First Bank of Montana - Other	6,561.35
Total 102002 · Checking -First Bank of Montana	12,761.35
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	5,838.00
10201-2 · Water Loan-2021 (New project water loan)	18,121.40
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan Coal Loan)	15,009.09
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve (2021 Bond Reserve,)	5,544.22
10201 · SAVINGS-WATER 0181 - Other	19,022.66
Total 10201 · SAVINGS-WATER 0181	71,943.37
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	29,732.44
10205-2 · Wastewater Loan (Wastewater project 2019.)	19,950.00
10205-3 · Main line Repair (Main line repair)	3,847.25
10205-4 · Sludge Removal (Sludge removal)	5,000.10
10205-5 · SAGR Replacement (SAGR replacement put in service Dec 2018)	6,672.00
10205 · SAVINGS-SEWER 0199 - Other	2,649.94
Total 10205 · SAVINGS-SEWER 0199	67,851.73
102000 · First Bank of Montana - Other	-4.80
Total 102000 · First Bank of Montana	152,551.65
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account)	47,452.45
Total Checking/Savings	200,059.10
Accounts Receivable	
122000 · Accounts Receivable	34,224.10
Total Accounts Receivable	34,224.10
Other Current Assets	
102211 · Customer payment deposit (Account used until banks are reconciled.)	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited to a bank acc...	3,177.56

Vaughn Cascade County Water & Sewer District
Balance Sheet
As of October 31, 2021

11/08/21

Accrual Basis

	Oct 31, 21
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned over for collections)	3,250.87
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
	14,863.40
Total 130000 · OTHER CURRENT ASSETS	14,863.40
Total Other Current Assets	18,191.43
Total Current Assets	252,474.63
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in svc Nov 2018)	90,425.53
189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
	2,227,835.75
Total 181000 · Water Fixed Assets	2,227,835.75
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	1,067,825.05
	1,088,401.17
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
	1,250,352.92
Total 185000 · Sewer Fixed Assets	1,250,352.92

Vaughn Cascade County Water & Sewer District
Balance Sheet
 As of October 31, 2021

	Oct 31, 21
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	7,290.48
189510 · Water Upgrade 2021 - Other	-19,445.00
	-
Total 189510 · Water Upgrade 2021	-12,154.52
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N, Range 01E, ...	38,632.00
	-
Total Fixed Assets	3,565,323.98
TOTAL ASSETS	3,817,798.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	195,113.08
	-
Total Accounts Payable	195,113.08
Credit Cards	
0364 · First Bank Visa	776.59
1968 · First Security Visa	67.82
	-
Total Credit Cards	844.41
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	954.58
212502 · Medicare Payable	223.24
212503 · Fed Withholding Payable	625.00
212504 · Mt Withholding Payable	388.00
212505 · Mt Admin Fund Tax	2.21
212508 · Workers Comp Payable	1,704.32
212509 · Unemployment Payable	11.26
	-
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	3,908.61
Total 210000 · OTHER CURRENT LIABILITIES	3,908.61
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212555 · Accrued Payroll	4,516.92
	-
Total 212550 · Accrued Year-End Items	4,516.92
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Department Natural Resources (Refinance Berkadia Loan Loan # 21-...	54,931.38
	-

Vaughn Cascade County Water & Sewer District
Balance Sheet
As of October 31, 2021

	Oct 31, 21
Total Other Current Liabilities	513,240.60
Total Current Liabilities	709,198.09
Long Term Liabilities	
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-LAGOON ...	1,441,637.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	
230012 · U.S. BANK	-2,000.00
Total 231225 · SRF water loan (Refinance loan of Berkadia)	-2,000.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
2525141 · SRF Loan A 18/19-Forgiveness (Tank and water system Loan amount \$2...	117,605.00
2525142 · SRF B Loan (Tank and water system improvements Loan amount \$214,0...	122,074.00
Total Long Term Liabilities	1,629,490.00
Total Liabilities	2,338,688.09
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	1,156,203.76
260199 · PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	-298,270.70
32010 · Restricted for Debt Service	77,991.92
Net Income	-196,607.63
Total Equity	1,479,110.52
TOTAL LIABILITIES & EQUITY	3,817,798.61