

Vaughn Cascade County Water & Sewer District

Balance Sheet

11/09/20

As of October 31, 2020

Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.29
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	9,151.35
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	1,251.00
10201-2 · Water Loan (New project water loan)	7,300.00
10201-3 · Refinance 1981 Bond loan (Refinance ...)	2,100.88
10201-4 · Bond Refunded reserve 1981 (Refinan...)	8,408.00
10201 · SAVINGS-WATER 0181 - Other	46,329.75
Total 10201 · SAVINGS-WATER 0181	65,389.63
10205 · SAVINGS-SEWER 1099	
10205-1 · Lagoon Liner (Lagoon liner replaceme...)	17,973.36
10205-2 · Wastewater Loan (Wastewater project...)	15,019.91
10205-4 · Sludge Removal (Sludge removal)	1,000.02
10205-5 · SAGR Replacement (SAGR replaceme...)	1,251.00
10205 · SAVINGS-SEWER 1099 - Other	32,733.52
Total 10205 · SAVINGS-SEWER 1099	67,977.81
102000 · First Bank of Montana - Other	-4.80
Total 102000 · First Bank of Montana	142,513.99
102004 · Debt Reserve Wastewater 1444 (TSEP Debt ...)	47,445.71
Total Checking/Savings	190,014.99
Accounts Receivable	
122000 · Accounts Receivable	37,104.24
Total Accounts Receivable	37,104.24
Other Current Assets	
102211 · Customer payment deposit (Account used ...)	150.47
120000 · Undeposited Funds (Funds received, but n...)	747.45
12100 · Inventory Asset (Costs of inventory purchas...)	90.66
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & t...)	2,495.87
Total 130000 · OTHER CURRENT ASSETS	8,808.40
Total Other Current Assets	9,796.98
Total Current Assets	236,916.21
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	-48,953.53
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project as...)	90,425.53
190000 · Accumulated Depreciation-Water	-943,584.00
4500216 · Tools (Testing equipment)	11,695.47

Vaughn Cascade County Water & Sewer District

Balance Sheet

11/09/20

As of October 31, 2020

Accrual Basis

	Oct 31, 20
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	37,297.91
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	145,987.66
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Buil...	
4600236 · MT Gross Receipt (1% MT Gross Receip...	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. B...	2,539,485.05
Total 189302 · Sagar 2018 (New Sagar lagoon syste...	2,560,061.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-669,716.00
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	2,896,527.53
910 · Land Purchase (NW 1/4 of the Section Number 25...	38,632.00
Total Fixed Assets	2,972,457.44
TOTAL ASSETS	3,209,373.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	54,274.23
Total Accounts Payable	54,274.23
Credit Cards	
0364- · First Bank Visa	1,089.65
Total Credit Cards	1,089.65
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabili...	
212505 · Mt Admin Fund Tax	2.23
212508 · Workers Comp Payable	2,068.29
212509 · Unemployment Payable	-11.34
212500 · Payroll Liabilities (Unpaid payroll lia...	48.38
Total 212500 · Payroll Liabilities (Unpaid payroll...	2,107.56
Total 210000 · OTHER CURRENT LIABILITIES	2,107.56
2110 · Direct Deposit Liabilities (Direct Deposit Lia...	56.70
212514 · Wastewater Project 2018	
252514 · SRF Bond A (forgiveness) (forgiveness...	415,965.00
Total 212514 · Wastewater Project 2018	415,965.00
Total Other Current Liabilities	418,129.26
Total Current Liabilities	473,493.14
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
Total 230000 · LONG-TERMLIABILITIES	-789.00
230010 · US BANK LOAN PAYABLE (LOAN-BOND PA...	1,448,149.00

Vaughn Cascade County Water & Sewer District

Balance Sheet

11/09/20

As of October 31, 2020

Accrual Basis

	<u>Oct 31, 20</u>
231225 · SRF water loan (Refiance loan of Berkadia)	70,258.00
Total Long Term Liabilities	<u>1,517,618.00</u>
Total Liabilities	1,991,111.14
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital proj...)	40,197.84
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	<u>-393,252.66</u>
Total 272000 · Retained Earnings	88,575.03
32000 · Unrestricted Net Assets (Undistributed earning...)	519,050.13
Net Income	<u>72,896.40</u>
Total Equity	<u>1,218,262.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,209,373.65</u></u>