

Vaughn Cascade County Water & Sewer District
Balance Sheet
 As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	6,200.00
102002 · Checking -First Bank of Montana - Other	76,511.94
Total 102002 · Checking -First Bank of Montana	82,711.94
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	6,255.00
10201-2 · Water Loan-2021 (New project water loan)	19,056.40
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia ...)	16,509.09
10201 · SAVINGS-WATER 0181 - Other	33,475.95
Total 10201 · SAVINGS-WATER 0181	75,296.44
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	30,315.78
10205-2 · Wastewater Loan (Wastewater project 2019.)	19,950.00
10205-3 · Main line Repair (Main line repair)	4,278.94
10205-4 · Sludge Removal (Sludge removal)	5,333.44
10205-5 · SAGR Replacement (SAGR replacement put in ...)	7,089.00
10205 · SAVINGS-SEWER 0199 - Other	3,150.43
Total 10205 · SAVINGS-SEWER 0199	70,117.59
Total 102000 · First Bank of Montana	228,125.97
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve a...	47,452.85
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reserve,)	5,544.26
Total Checking/Savings	289,586.08
Accounts Receivable	
122000 · Accounts Receivable	34,544.46
Total Accounts Receivable	34,544.46
Other Current Assets	
102211 · Customer payment deposit (Account used until bank...	150.47
120000 · Undeposited Funds (Funds received, but not yet dep...	777.95
12100 · Inventory Asset (Costs of inventory purchased for res...	-17.30

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130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned ov...	3,250.87
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
130000 · OTHER CURRENT ASSETS - Other	-10,777.76
	4,085.64
Total 130000 · OTHER CURRENT ASSETS	4,085.64
Total Other Current Assets	4,996.76
Total Current Assets	329,127.30
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets plac...	90,425.53
189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
	2,227,835.75
Total 181000 · Water Fixed Assets	2,227,835.75
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - ...	1,067,825.05
	1,088,401.17
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17

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189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	1,250,352.92
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	8,030.06
189510 · Water Upgrade 2021 - Other	-19,445.00
Total 189510 · Water Upgrade 2021	-11,414.94
910 · Land Purchase (NW 1/4 of the Section Number 25, Townsh...	38,632.00
Total Fixed Assets	3,566,063.56
TOTAL ASSETS	3,895,190.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	132,342.32
Total Accounts Payable	132,342.32
Credit Cards	
0364 · First Bank Visa	-132.25
1968 · First Security Visa	67.82
Total Credit Cards	-64.43
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212504 · Mt Withholding Payable	633.00
212505 · Mt Admin Fund Tax	4.19
212508 · Workers Comp Payable	2,064.53
212509 · Unemployment Payable	-70.35
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	2,631.37
Total 210000 · OTHER CURRENT LIABILITIES	2,631.37
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69

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01/12/22

Accrual Basis

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212550 - Accrued Year-End Items	
212555 - Accrued Payroll	4,516.92
Total 212550 - Accrued Year-End Items	4,516.92
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Department Natural Resources (Refinance Berka...	54,931.38
500 - US Bank Water (Tank and Water Dist lines)	212,000.00
Total Other Current Liabilities	723,963.36
Total Current Liabilities	856,241.25
Long Term Liabilities	
230010 - US BANK LOAN PAYABLE (LOAN-BOND PAYABLE O...	1,441,637.00
230015 - Less Current Portion LTD	-449,826.00
2525140 - SRF BOND A (Forgiveness) LTD	400,000.00
2525141 - SRF Loan A 18/19-Forgiveness (Tank and water sys...	117,605.00
2525142 - SRF B Loan (Tank and water system improvements ...	122,074.00
Total Long Term Liabilities	1,631,490.00
Total Liabilities	2,487,731.25
Equity	
260100 - Contributed Capital CDBG #1997	497,543.11
260101 - Contributed Capital (Grant funded capital projects)	1,156,203.76
260199 - PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 - Retained Earnings	
299999 - Conversion Balancing Acct-Sewer	481,827.69
272000 - Retained Earnings - Other	-209,024.00
Total 272000 - Retained Earnings	272,803.69
30000 - Opening Balance Equity (Opening balances during setu...	-214,000.00
32000 - Unrestricted Net Assets (Undistributed earnings of the c...	-298,420.17
32010 - Restricted for Debt Service	77,991.92
Net Income	-54,109.07
Total Equity	1,407,459.61
TOTAL LIABILITIES & EQUITY	3,895,190.86