

Vaughn Cascade County Water & Sewer District

Balance Sheet

As of May 31, 2022

06/14/22

Accrual Basis

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	52.15
Total 100000 · CURRENT ASSETS	52.15
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002 · MACO Insurance	17,050.00
102002 · Checking -First Bank of Montana - O...	-10,727.73
Total 102002 · Checking -First Bank of Montana	6,322.27
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	8,757.00
10201-2 · Water Loan-2021 (New project water...	18,618.56
10201-3 · Refinance 1981 Bond loan (Refinan...	5,526.99
10201 · SAVINGS-WATER 0181 - Other	41,073.90
Total 10201 · SAVINGS-WATER 0181	73,976.45
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replace...	33,815.82
10205-2 · Wastewater Loan (Wastewater proje...	25,965.69
10205-3 · Main line Repair (Main line repair)	6,907.24
10205-4 · Sludge Removal (Sludge removal)	7,333.48
10205-5 · SAGR Replacement (SAGR replace...	9,591.00
10205 · SAVINGS-SEWER 0199 - Other	5,170.60
Total 10205 · SAVINGS-SEWER 0199	88,783.83
Total 102000 · First Bank of Montana	169,082.55
102004 · Debt Reserve Wastewater 1444 (TSEP De...	47,455.22
10201-4 · Bond reserve 1981 (Refinance Berkadia, ...	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bon...	5,544.54
Total Checking/Savings	230,542.46
Accounts Receivable	
122000 · Accounts Receivable	31,274.32
Total Accounts Receivable	31,274.32
Other Current Assets	
102211 · Customer payment deposit (Account use...	150.47
120000 · Undeposited Funds (Funds received, but ...	1,395.27
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	7,945.07
130002 · Turned over to collections (Moved out ...	3,726.46
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
Total 130000 · OTHER CURRENT ASSETS	16,971.53
Total Other Current Assets	18,517.27
Total Current Assets	280,334.05
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00

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189501 - Water Systems-1983 to 1989	797,540.00
189503 - Water Systems 2017-2018 (Const project ...	90,425.53
189850 - Debt Issue Costs-Water	5,380.00
190000 - Accumulated Depreciation-Water	-983,969.31
190500 - Accumulated Amortization-Water	-4,591.00
4500216 - Tools (Testing equipment)	20,609.47
181000 - Water Fixed Assets - Other	269.96
Total 181000 - Water Fixed Assets	2,236,749.75
185000 - Sewer Fixed Assets	
185100 - Office Equipment - Sewer	1,674.60
185500 - Misc Equipment - Sewer	138,442.76
189300 - Lagoon Facility-1978	196,834.00
189302 - Sagar 2018 (New Sagar lagoon system. B...	
4600236 - MT Gross Receipt (1% MT Gross Rece...	20,576.12
189302 - Sagar 2018 (New Sagar lagoon system....	1,067,825.05
Total 189302 - Sagar 2018 (New Sagar lagoon syst...	1,088,401.17
189502 - Sewer Lagoon Facility-1997	644,535.00
189505 - Shop/Garage Lagoon	32,730.19
189600 - Land Easements-1996+1997	7,000.00
190100 - Accumulated Depreciation-Sewer	-869,415.90
4600216 - Tools.	9,881.10
185000 - Sewer Fixed Assets - Other	270.00
Total 185000 - Sewer Fixed Assets	1,250,352.92
189504 - Infrastructure and Other	60,657.83
189510 - Water Upgrade 2021	
189511 - Mt Gross Receipts (1% gross receipts)	10,176.50
189510 - Water Upgrade 2021 - Other	-19,445.00
Total 189510 - Water Upgrade 2021	-9,268.50
910 - Land Purchase (NW 1/4 of the Section Number ...	38,632.00
Total Fixed Assets	3,577,124.00
TOTAL ASSETS	3,857,458.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 - Accounts Payable	14,001.42
Total Accounts Payable	14,001.42
Credit Cards	
0364- - First Bank Visa	1,048.54
1968 - First Security Visa	67.82
Total Credit Cards	1,116.36
Other Current Liabilities	
210000 - OTHER CURRENT LIABILITIES	
212500 - Payroll Liabilities (Unpaid payroll lia...	
212501 - Social Security Payable	-605.23
212502 - Medicare Payable	-141.56
212503 - Fed Withholding Payable	645.00
212504 - Mt Withholding Payable	416.00
212505 - Mt Admin Fund Tax	15.32
212508 - Workers Comp Payable	503.89
212509 - Unemployment Payable	-132.46
Total 212500 - Payroll Liabilities (Unpaid payr...	700.96

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Total 210000 · OTHER CURRENT LIABILITIES	700.96
2110 · Direct Deposit Liabilities (Direct Deposit ...	57.69
212550 · Accrued Year-End Items	
212555 · Accrued Payroll	4,516.92
Total 212550 · Accrued Year-End Items	4,516.92
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Department Natural Resources (Refin...	47,351.80
500 · US Bank Water (Tank and Water Dist lines)	-4,000.00
Total Other Current Liabilities	498,453.37
Total Current Liabilities	513,571.15
Long Term Liabilities	
230010 · US BANK LOAN PAYABLE (LOAN-BOND ...	1,420,637.00
230015 · Less Current Portion LTD	-449,826.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
2525141 · SRF Loan A 18/19-Forgiveness (Tank an...	117,605.00
2525142 · SRF B Loan (Tank and water system im...	122,074.00
Total Long Term Liabilities	1,610,490.00
Total Liabilities	2,124,061.15
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital pr...	1,157,043.76
260199 · PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earni...	-305,540.34
32010 · Restricted for Debt Service	77,991.92
Net Income	64,108.39
Total Equity	1,733,396.90
TOTAL LIABILITIES & EQUITY	3,857,458.05