

**Vaughn Cascade County Water & Sewer District**  
**Balance Sheet**  
As of May 31, 2021

06/08/21

Accrual Basis

	May 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100000 · CURRENT ASSETS</b>	
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00
<b>Total 100000 · CURRENT ASSETS</b>	4,495.29
<b>102000 · First Bank of Montana</b>	
102002 · Checking -First Bank of Montana	18,574.46
<b>10201 · SAVINGS-WATER 0181</b>	
10201-1 · Hydrant savings	3,753.00
10201-2 · Water Loan-2021 (New project water loan)	15,840.00
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan Coa...)	7,509.09
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201 · SAVINGS-WATER 0181 - Other	48,141.56
<b>Total 10201 · SAVINGS-WATER 0181</b>	83,651.65
<b>10205 · SAVINGS-SEWER 1099</b>	
10205-1 · Lagoon Liner (Lagoon liner replacement)	21,975.74
10205-2 · Wastewater Loan (Wastewater project 2019.)	20,749.74
10205-3 · Main line Repair (Main line repair)	1,676.63
10205-4 · Sludge Removal (Sludge removal)	3,333.40
10205-5 · SAGR Replacement (SAGR replacement put in service D...)	4,587.00
10205 · SAVINGS-SEWER 1099 - Other	16,628.69
<b>Total 10205 · SAVINGS-SEWER 1099</b>	68,951.20
<b>Total 102000 · First Bank of Montana</b>	171,177.31
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account)	47,450.49
10202-1 · Draws Checking (Draws to be distributed)	63,131.06
<b>Total Checking/Savings</b>	286,254.15
<b>Accounts Receivable</b>	
122000 · Accounts Receivable	33,229.78
<b>Total Accounts Receivable</b>	33,229.78
<b>Other Current Assets</b>	
102211 · Customer payment deposit (Account used until banks are rec...)	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited to ...)	271.80
12100 · Inventory Asset (Costs of inventory purchased for resale)	90.66
122002 · Other Accounts Receivable	-557.32

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<b>130000 - OTHER CURRENT ASSETS</b>	
130001 - Property Lein filed	6,312.53
130002 - Turned over to collections (Moved out & turned over for col...	3,250.87
<b>Total 130000 - OTHER CURRENT ASSETS</b>	9,563.40
<b>Total Other Current Assets</b>	9,519.01
<b>Total Current Assets</b>	329,002.94
<b>Fixed Assets</b>	
<b>181000 - Water Fixed Assets</b>	
181100 - Office Equipment - Water	1,955.18
181500 - Misc Equipment - Water	53,121.30
182000 - Buildings - Water	32,537.00
182100 - Land - Water	5,000.00
187000 - Well- 1980	4,160.00
189304 - Construction in Progress-Water	1,594,546.11
189401 - Fire Hydrants-1978+1999	3,992.00
189402 - Water Mains-1978	34,139.00
189501 - Water Systems-1983 to 1989	797,540.00
189503 - Water Systems 2017-2018 (Const project assets placed in svc ...	90,425.53
190000 - Accumulated Depreciation-Water	-963,787.11
4500216 - Tools (Testing equipment)	11,695.47
181000 - Water Fixed Assets - Other	269.96
<b>Total 181000 - Water Fixed Assets</b>	1,665,594.44
<b>185000 - Sewer Fixed Assets</b>	
185100 - Office Equipment - Sewer	1,674.60
185500 - Misc Equipment - Sewer	138,442.76
189300 - Lagoon Facility-1978	196,834.00
189302 - Sagar 2018 (New Sagar lagoon system. Building)	
4600236 - MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 - Sagar 2018 (New Sagar lagoon system. Building) - Other	1,067,825.05
<b>Total 189302 - Sagar 2018 (New Sagar lagoon system. Building)</b>	1,088,401.17
189502 - Sewer Lagoon Facility-1997	644,535.00
189600 - Land Easements-1996+1997	7,000.00
190100 - Accumulated Depreciation-Sewer	-781,641.77
4600216 - Tools.	9,881.10
185000 - Sewer Fixed Assets - Other	270.00
<b>Total 185000 - Sewer Fixed Assets</b>	1,305,396.86
<b>189504 - Infrastructure and Other</b>	60,657.83
<b>189510 - Water Upgrade 2021</b>	
189511 - Mt Gross Receipts (1% gross receipts)	1,246.93

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Total 189510 - Water Upgrade 2021	1,246.93
910 - Land Purchase (NW 1/4 of the Section Number 25, Township 21N, R...	38,632.00
<b>Total Fixed Assets</b>	<b>3,071,528.06</b>
<b>TOTAL ASSETS</b>	<b>3,400,531.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202100 - Accounts Payable	-5,150.75
<b>Total Accounts Payable</b>	-5,150.75
<b>Credit Cards</b>	
0364 - First Bank Visa	1,982.69
1968 - First Security Visa	16.98
<b>Total Credit Cards</b>	1,999.67
<b>Other Current Liabilities</b>	
<b>210000 - OTHER CURRENT LIABILITIES</b>	
212500 - Payroll Liabilities (Unpaid payroll liabilities.)	
212501 - Social Security Payable	1,143.34
212502 - Medicare Payable	267.39
212503 - Fed Withholding Payable	711.00
212504 - Mt Withholding Payable	466.00
212505 - Mt Admin Fund Tax	14.95
212508 - Workers Comp Payable	3,264.69
212509 - Unemployment Payable	-8.52
212500 - Payroll Liabilities (Unpaid payroll liabilities.) - Other	-30.60
<b>Total 212500 - Payroll Liabilities (Unpaid payroll liabilities.)</b>	5,828.25
<b>210000 - OTHER CURRENT LIABILITIES - Other</b>	72.33
<b>Total 210000 - OTHER CURRENT LIABILITIES</b>	5,900.58
<b>2110 - Direct Deposit Liabilities (Direct Deposit Liabilities)</b>	57.69
<b>212550 - Accrued Year-End Items</b>	
212551 - Accrued Expenses	-4,451.02
<b>Total 212550 - Accrued Year-End Items</b>	-4,451.02
<b>212599 - Current Portion Long-Term Debt</b>	449,826.00
<b>2152513 - Coal Severance (Refinance Berkadia Loan)</b>	62,398.95
<b>Total Other Current Liabilities</b>	513,732.20

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Total Current Liabilities	510,581.12
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	-14,587.71
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-...	1,423,114.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	70,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
Total Long Term Liabilities	1,428,958.29
Total Liabilities	1,939,539.41
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	-289,718.38
32010 · Restricted for Debt Service	68,134.00
Net Income	125,787.28
Total Equity	1,460,991.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,400,531.00</b>