

## Vaughn Cascade County Water &amp; Sewer District

04/13/22

## Balance Sheet

Accrual Basis

As of March 31, 2022

	Mar 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · CURRENT ASSETS	
103000 · Petty Cash	45.00
<b>Total 100000 · CURRENT ASSETS</b>	45.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	12,044.44
<b>Total 102002 · Checking -First Bank of Montana</b>	12,044.44
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	7,923.00
10201-2 · Water Loan-2021 (New project water loan)	20,086.56
10201-3 · Refinance 1981 Bond loan (Refinance B...	7,201.99
10201 · SAVINGS-WATER 0181 - Other	34,494.73
<b>Total 10201 · SAVINGS-WATER 0181</b>	69,706.28
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	32,649.14
10205-2 · Wastewater Loan (Wastewater project 2...	19,175.69
10205-3 · Main line Repair (Main line repair)	6,466.84
10205-4 · Sludge Removal (Sludge removal)	6,666.80
10205-5 · SAGR Replacement (SAGR replacement...	8,757.00
10205 · SAVINGS-SEWER 0199 - Other	4,169.77
<b>Total 10205 · SAVINGS-SEWER 0199</b>	77,885.24
<b>Total 102000 · First Bank of Montana</b>	159,635.96
102004 · Debt Reserve Wastewater 1444 (TSEP Debt re...	47,454.41
10201-4 · Bond reserve 1981 (Refinance Berkadia, Res...	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond R...	5,544.45
<b>Total Checking/Savings</b>	221,087.82
<b>Accounts Receivable</b>	
122000 · Accounts Receivable	30,530.89
<b>Total Accounts Receivable</b>	30,530.89
<b>Other Current Assets</b>	
102211 · Customer payment deposit (Account used un...	150.47
120000 · Undeposited Funds (Funds received, but not ...	383.32
12100 · Inventory Asset (Costs of inventory purchased...	-17.30
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	7,945.07
130002 · Turned over to collections (Moved out & tu...	3,726.46
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
<b>Total 130000 · OTHER CURRENT ASSETS</b>	16,971.53
<b>Total Other Current Assets</b>	17,488.02
<b>Total Current Assets</b>	269,106.73
<b>Fixed Assets</b>	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00

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189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project ass...	90,425.53
189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
<b>Total 181000 · Water Fixed Assets</b>	<b>2,227,835.75</b>
<b>185000 · Sewer Fixed Assets</b>	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Buildi...	
4600236 · MT Gross Receipt (1% MT Gross Receipt t...	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Bui...	1,067,825.05
<b>Total 189302 · Sagar 2018 (New Sagar lagoon system. ...</b>	<b>1,088,401.17</b>
189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
<b>Total 185000 · Sewer Fixed Assets</b>	<b>1,250,352.92</b>
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	8,178.98
189510 · Water Upgrade 2021 - Other	-19,445.00
<b>Total 189510 · Water Upgrade 2021</b>	<b>-11,266.02</b>
910 · Land Purchase (NW 1/4 of the Section Number 25, ...	38,632.00
<b>Total Fixed Assets</b>	<b>3,566,212.48</b>
<b>TOTAL ASSETS</b>	<b>3,835,319.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202100 · Accounts Payable	28,953.73
<b>Total Accounts Payable</b>	<b>28,953.73</b>
<b>Credit Cards</b>	
0364 · First Bank Visa	1,519.84
1968 · First Security Visa	67.82
<b>Total Credit Cards</b>	<b>1,587.66</b>
<b>Other Current Liabilities</b>	
<b>210000 · OTHER CURRENT LIABILITIES</b>	
212500 · Payroll Liabilities (Unpaid payroll liabiti...	
212501 · Social Security Payable	-409.67
212502 · Medicare Payable	-95.82
212503 · Fed Withholding Payable	759.00
212504 · Mt Withholding Payable	511.00
212505 · Mt Admin Fund Tax	22.34
212508 · Workers Comp Payable	53.51
212509 · Unemployment Payable	-96.53
<b>Total 212500 · Payroll Liabilities (Unpaid payroll li...</b>	<b>743.83</b>

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Total 210000 - OTHER CURRENT LIABILITIES	743.83
2110 - Direct Deposit Liabilities (Direct Deposit Liab...	-1,148.61
212550 - Accrued Year-End Items	
212555 - Accrued Payroll	4,516.92
Total 212550 - Accrued Year-End Items	4,516.92
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Department Natural Resources (Refinanc...	47,351.80
500 - US Bank Water (Tank and Water Dist lines)	-4,000.00
Total Other Current Liabilities	497,289.94
Total Current Liabilities	527,831.33
Long Term Liabilities	
230010 - US BANK LOAN PAYABLE (LOAN-BOND PAY...	1,420,637.00
230015 - Less Current Portion LTD	-449,826.00
2525140 - SRF BOND A (Forgiveness) LTD	400,000.00
2525141 - SRF Loan A 18/19-Forgiveness (Tank and w...	117,605.00
2525142 - SRF B Loan (Tank and water system improv...	122,074.00
Total Long Term Liabilities	1,610,490.00
Total Liabilities	2,138,321.33
Equity	
260100 - Contributed Capital CDBG #1997	497,543.11
260101 - Contributed Capital (Grant funded capital proje...	1,157,043.76
260199 - PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 - Retained Earnings	
299999 - Conversion Balancing Acct-Sewer	481,827.69
272000 - Retained Earnings - Other	-209,024.00
Total 272000 - Retained Earnings	272,803.69
32000 - Unrestricted Net Assets (Undistributed earnings ...	-305,527.90
32010 - Restricted for Debt Service	77,991.92
Net Income	27,696.93
Total Equity	1,696,997.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,835,319.21</b>