

Vaughn Cascade County Water & Sewer District  
 Balance Sheet  
 As of March 31, 2021

10:46 AM  
 04/08/2021  
 Accrual Basis  
 Mar 31, 21

ASSETS

Current Assets

Checking/Savings

100000 · CURRENT ASSETS

101011 · Bank Proof Correction (Proof correction) 0.29

103000 · Petty Cash 55.00

Total 100000 · CURRENT ASSETS 55.29

102000 · First Bank of Montana

102002 · Checking -First Bank of Montana 29,780.49

10201 · SAVINGS-WATER 0181

10201-1 · Hydrant savings 3,336.00

10201-2 · Water Loan-2021 (New project water loan) 13,970.00

10201-3 · Refinance 1981 Bond loan (Refinance Berkad 4,509.09

10201-4 · Bond reserve 1981 (Refinance Berkadia, Res 8,408.00

10201 · SAVINGS-WATER 0181 - Other 46,723.23

Total 10201 · SAVINGS-WATER 0181 76,946.32

10205 · SAVINGS-SEWER 1099

10205-1 · Lagoon Liner (Lagoon liner replacement) 20,890.06

10205-2 · Wastewater Loan (Wastewater project 2019 14,919.47

10205-3 · Main line Repair (Main line repair) 417.93

10205-4 · Sludge Removal (Sludge removal) 2,666.72

10205-5 · SAGR Replacement (SAGR replacement put i 3,753.00

10205 · SAVINGS-SEWER 1099 - Other 19,987.36

Total 10205 · SAVINGS-SEWER 1099 62,634.54

Total 102000 · First Bank of Montana 169,361.35

102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve a 47,447.67

Total Checking/Savings 216,864.31

Accounts Receivable

122000 · Accounts Receivable 30,755.18

Total Accounts Receivable 30,755.18

Other Current Assets

102211 · Customer payment deposit (Account used until bank 150.47

120000 · Undeposited Funds (Funds received, but not yet dep 1,431.82

12100 · Inventory Asset (Costs of inventory purchased for resa 90.66

122002 · Other Accounts Receivable -557.32

130000 · OTHER CURRENT ASSETS

130001 · Property Lein filed 6,312.53

130002 · Turned over to collections (Moved out & turned 3,250.87

Total 130000 · OTHER CURRENT ASSETS 9,563.40

Total Other Current Assets 10,679.03

Total Current Assets 258,298.52

Fixed Assets

Mar 31, 21

181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets plac	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	<u>1,665,594.44</u>
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) -	<u>1,067,825.05</u>
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	<u>1,305,396.86</u>
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	<u>1,246.93</u>
Total 189510 · Water Upgrade 2021	1,246.93
910 · Land Purchase (NW 1/4 of the Section Number 25, Township	<u>38,632.00</u>
Total Fixed Assets	<u>3,071,528.06</u>
TOTAL ASSETS	<u>3,329,826.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	<u>5,250.84</u>
Total Accounts Payable	5,250.84
Credit Cards	
0364- · First Bank Visa	707.31
1968 · First Security Visa	<u>16.98</u>

	<u>Mar 31, 21</u>
Total Credit Cards	724.29
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	916.12
212502 · Medicare Payable	214.23
212503 · Fed Withholding Payable	591.00
212504 · Mt Withholding Payable	743.00
212505 · Mt Admin Fund Tax	20.38
212508 · Workers Comp Payable	2,786.80
212509 · Unemployment Payable	13.16
212500 · Payroll Liabilities (Unpaid payroll liabilities)	-30.60
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities)	<u>5,254.09</u>
210000 · OTHER CURRENT LIABILITIES - Other	72.33
Total 210000 · OTHER CURRENT LIABILITIES	<u>5,326.42</u>
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212551 · Accrued Expenses	-4,451.02
Total 212550 · Accrued Year-End Items	<u>-4,451.02</u>
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Coal Severance (Refinance Berkadia Loan)	62,398.95
Total Other Current Liabilities	<u>513,158.04</u>
Total Current Liabilities	<u>519,133.17</u>
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	<u>-14,587.71</u>
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON	1,423,114.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	70,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
Total Long Term Liabilities	<u>1,428,958.29</u>
Total Liabilities	<u>1,948,091.46</u>
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	<u>272,803.69</u>
32000 · Unrestricted Net Assets (Undistributed earnings of the co	-289,718.38
32010 · Restricted for Debt Service	68,134.00

	Mar 31, 21
Net Income	<u>46,530.81</u>
Total Equity	<u>1,381,735.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,329,826.58</u></u>