

Vaughn Cascade County Water & Sewer District

07/04/21

Balance Sheet

Accrual Basis

As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	2,884.94
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	9,664.49
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	4,170.00
10201-2 · Water Loan-2021 (New project water ...	16,775.00
10201-3 · Refinance 1981 Bond loan (Refinanc...	1,509.09
10201-4 · Bond reserve 1981 (Refinance Berka...	8,408.00
10201-5 · New Water Loan Reserve (2021 Bond...	5,544.03
10201 · SAVINGS-WATER 0181 - Other	48,642.26
Total 10201 · SAVINGS-WATER 0181	85,048.38
10205 · SAVINGS-SEWER 1099	
10205-1 · Lagoon Liner (Lagoon liner replacem...	24,169.43
10205-2 · Wastewater Loan (Wastewater proje...	6,650.00
10205-3 · Main line Repair (Main line repair)	2,509.11
10205-4 · Sludge Removal (Sludge removal)	3,666.74
10205-5 · SAGR Replacement (SAGR replacem...	5,004.00
10205 · SAVINGS-SEWER 1099 - Other	4,647.82
Total 10205 · SAVINGS-SEWER 1099	46,647.10
Total 102000 · First Bank of Montana	141,359.97
102004 · Debt Reserve Wastewater 1444 (TSEP Deb...	47,450.86
Total Checking/Savings	191,695.77
Accounts Receivable	
122000 · Accounts Receivable	37,889.51
Total Accounts Receivable	37,889.51
Other Current Assets	
102211 · Customer payment deposit (Account used...	150.47
120000 · Undeposited Funds (Funds received, but ...	278.63
12100 · Inventory Asset (Costs of inventory purcha...	177.16
122002 · Other Accounts Receivable	-557.32
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out ...	3,250.87
Total 130000 · OTHER CURRENT ASSETS	9,563.40
Total Other Current Assets	9,612.34
Total Current Assets	239,197.62
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00

Vaughn Cascade County Water & Sewer District

07/04/21

Balance Sheet

Accrual Basis

As of June 30, 2021

	Jun 30, 21
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project a...	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	1,665,594.44
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Bu...	
4600236 · MT Gross Receipt (1% MT Gross Recei...	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. ...	1,067,825.05
Total 189302 · Sagar 2018 (New Sagar lagoon syste...	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	1,305,396.86
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	2,596.57
Total 189510 · Water Upgrade 2021	2,596.57
910 · Land Purchase (NW 1/4 of the Section Number 2...	38,632.00
Total Fixed Assets	3,072,877.70
TOTAL ASSETS	3,312,075.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	70,165.77
Total Accounts Payable	70,165.77
Credit Cards	
0364 · First Bank Visa	58.60
1968 · First Security Visa	16.98
Total Credit Cards	75.58
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liab...	
212502 · Medicare Payable	-0.01
212504 · Mt Withholding Payable	-1.00
212508 · Workers Comp Payable	3,457.11
212509 · Unemployment Payable	-68.35
212500 · Payroll Liabilities (Unpaid payroll li...	-30.60
Total 212500 · Payroll Liabilities (Unpaid payro...	3,357.15
210000 · OTHER CURRENT LIABILITIES - Other	72.33
Total 210000 · OTHER CURRENT LIABILITIES	3,429.48

Vaughn Cascade County Water & Sewer District

07/04/21

Balance Sheet

Accrual Basis

As of June 30, 2021

	Jun 30, 21
2110 · Direct Deposit Liabilities (Direct Deposit L...	57.69
212550 · Accrued Year-End Items	
212551 · Accrued Expenses	-4,451.02
Total 212550 · Accrued Year-End Items	-4,451.02
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Coal Severance (Refinance Berkadia L...	54,931.38
Total Other Current Liabilities	503,793.53
Total Current Liabilities	574,034.88
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	-14,587.71
230010 · US BANK LOAN PAYABLE (LOAN-BOND P...	1,402,114.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	70,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
Total Long Term Liabilities	1,407,958.29
Total Liabilities	1,981,993.17
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital pr...	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnin...	-289,734.44
32010 · Restricted for Debt Service	68,134.00
Net Income	-5,106.10
Total Equity	1,330,082.15
TOTAL LIABILITIES & EQUITY	3,312,075.32