

Vaughn Cascade County Water & Sewer District

08/10/22

Balance Sheet

Accrual Basis

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	65.68
Total 100000 · CURRENT ASSETS	65.68
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	8,911.17
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	1,955.51
10201-2 · Water Loan-2021 (New project water loan)	10,488.56
10201-3 · Refinance 1981 Bond loan (Refinance Berka...)	7,026.99
10201-6 · MACo Insurance	1,255.00
10201 · SAVINGS-WATER 0181 - Other	32,574.87
Total 10201 · SAVINGS-WATER 0181	53,300.93
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	34,982.50
10205-2 · Wastewater Loan (Wastewater project 2019.)	7,435.69
10205-3 · Main line Repair (Main line repair)	7,374.73
10205-4 · Sludge Removal (Sludge removal)	8,000.16
10205-5 · SAGR Replacement (SAGR replacement put...)	10,425.00
10205-6 · MACo Insurance	1,255.00
10205 · SAVINGS-SEWER 0199 - Other	6,673.71
Total 10205 · SAVINGS-SEWER 0199	76,146.79
Total 102000 · First Bank of Montana	138,358.89
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reser...)	47,456.00
10201-4 · Bond reserve 1981 (Coal Severance loan)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reser...)	5,544.63
Total Checking/Savings	199,833.20
Accounts Receivable	
122000 · Accounts Receivable	33,325.12
Total Accounts Receivable	33,325.12
Other Current Assets	
102211 · Customer payment deposit (Account used until b...)	150.47
120000 · Undeposited Funds (Funds received, but not yet ...)	1,401.00
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	7,945.07
130002 · Turned over to collections (Moved out & turne...)	3,726.46
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
Total 130000 · OTHER CURRENT ASSETS	16,971.53
Total Other Current Assets	18,523.00
Total Current Assets	251,681.32
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets p...)	90,425.53

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189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	20,609.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	2,236,749.75
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Buildin...	1,067,825.05
Total 189302 · Sagar 2018 (New Sagar lagoon system. Buil...	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	1,250,352.92
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	10,176.50
189510 · Water Upgrade 2021 - Other	-19,445.00
Total 189510 · Water Upgrade 2021	-9,268.50
910 · Land Purchase (NW 1/4 of the Section Number 25, Tow...	38,632.00
Total Fixed Assets	3,577,124.00
TOTAL ASSETS	3,828,805.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	55,611.74
Total Accounts Payable	55,611.74
Credit Cards	
0364 · First Bank Visa	224.23
1968 · First Security Visa	67.82
Total Credit Cards	292.05
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	-80.71
212502 · Medicare Payable	-18.90
212503 · Fed Withholding Payable	952.00
212504 · Mt Withholding Payable	633.00
212505 · Mt Admin Fund Tax	7.18
212508 · Workers Comp Payable	901.78
212509 · Unemployment Payable	-174.03
Total 212500 · Payroll Liabilities (Unpaid payroll liabili...	2,220.32
Total 210000 · OTHER CURRENT LIABILITIES	2,220.32
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	-35.75

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212550 - Accrued Year-End Items	
212555 - Accrued Payroll	4,516.92
Total 212550 - Accrued Year-End Items	4,516.92
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Department Natural Resources (Refinance Be...	39,660.97
500 - US Bank Water (Tank and Water Dist lines)	-6,000.00
Total Other Current Liabilities	490,188.46
Total Current Liabilities	546,092.25
Long Term Liabilities	
230010 - US BANK LOAN PAYABLE (LOAN-BOND PAYABL...	1,398,637.00
230015 - Less Current Portion LTD	-449,826.00
2525140 - SRF BOND A (Forgiveness) LTD	400,000.00
2525141 - SRF Loan A 18/19-Forgiveness (Tank and water ...	117,605.00
2525142 - SRF B Loan (Tank and water system improve...	122,074.00
Total Long Term Liabilities	1,588,490.00
Total Liabilities	2,134,582.25
Equity	
260100 - Contributed Capital CDBG #1997	497,543.11
260101 - Contributed Capital (Grant funded capital projects)	1,157,043.76
260199 - PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 - Retained Earnings	
299999 - Conversion Balancing Acct-Sewer	481,827.69
272000 - Retained Earnings - Other	-209,024.00
Total 272000 - Retained Earnings	272,803.69
32000 - Unrestricted Net Assets (Undistributed earnings of th...	-224,206.52
32010 - Restricted for Debt Service	77,991.92
Net Income	-56,399.26
Total Equity	1,694,223.07
TOTAL LIABILITIES & EQUITY	3,828,805.32