

Vaughn Cascade County Water & Sewer District  
Balance Sheet  
As of July 31, 2020

ASSETS

Current Assets

Checking/Savings

100000 · CURRENT ASSETS

103000 · Petty Cash

Total 100000 · CURRENT ASSETS

102001 · First Bank of Montana

102002 · Checking -First Bank of Montana

102005 · Savings- Water 0181

102006 · Savings-Sewer-0199

102007 · Savings - Reserve - Sewer Liner

102006 · Savings-Sewer-0199 - Other

Total 102006 · Savings-Sewer-0199

Total 102001 · First Bank of Montana

102004 · Debt Reserve Wastwater 1444 (TSEP Debt reserve account)

Total Checking/Savings

Accounts Receivable

122000 · Accounts Receivable

Total Accounts Receivable

Other Current Assets

102211 · Customer payment deposit (Account used until banks are reconciled.)

120000 · Undeposited Funds (Funds received, but not yet deposited to a bank account)

12100 · Inventory Asset (Costs of inventory purchased for resale)

130000 · OTHER CURRENT ASSETS

130001 · Property Lein filed

130002 · Turned over to collections (Moved out & turned over for collections)

Total 130000 · OTHER CURRENT ASSETS

Total Other Current Assets

Total Current Assets

Fixed Assets

181000 · Water Fixed Assets

181100 · Office Equipment - Water

181500 · Misc Equipment - Water

182000 · Buildings - Water

182100 · Land - Water

187000 · Well- 1980

189304 · Construction in Progress-Water

189401 · Fire Hydrants-1978+1999

189402 · Water Mains-1978

189501 · Water Systems-1983 to 1989

189503 · Water Systems 2017-2018 (Const project assets placed in svc Nov 2018)

190000 · Accumulated Depreciation-Water

4500216 · Tools (Testing equipment)

181000 · Water Fixed Assets - Other

Total 181000 · Water Fixed Assets

185000 · Sewer Fixed Assets

185100 · Office Equipment - Sewer

185500 · Misc Equipment - Sewer

189300 · Lagoon Facility-1978

189302 · Sagar 2018 (New Sagar lagoon system. Building)

4600236 · MT Gross Receipt (1% MT Gross Receipt tax)

189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other

Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)

189502 · Sewer Lagoon Facility-1997

189600 · Land Easements-1996+1997

190100 · Accumulated Depreciation-Sewer

4600216 · Tools.

185000 · Sewer Fixed Assets - Other

Total 185000 · Sewer Fixed Assets

910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N, Range 01E, Cascade County)

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202100 · Accounts Payable

Total Accounts Payable

Credit Cards

0364- · First Bank Visa

1968 · First Security Visa

Total Credit Cards

Other Current Liabilities

210000 · OTHER CURRENT LIABILITIES

212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but not y

212501 · Social Security Payable

212502 · Medicare Payable

212503 · Fed Withholding Payable

212504 · Mt Withholding Payable

212505 · Mt Admin Fund Tax

212508 · Workers Comp Payable

212509 · Unemployment Payable

212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but n

Total 212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but

212610 · Provision for Dividend

Total 210000 · OTHER CURRENT LIABILITIES

2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)

212514 · Wastewater Project 2018  
252514 · SRF Bond A (forgiveness) (Dept Of Natural Resources forgiveness loan)

Total 212514 · Wastewater Project 2018

212550 · Accrued Year-End Items

212555 · Accrued Payroll

Total 212550 · Accrued Year-End Items

Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities

230000 · LONG-TERMLIABILITIES

189850 · Debt Issue Costs - Water

190500 · Accumulated Amortization-Water

231224 · Berkadia (Berkadia loan (Water))

Total 230000 · LONG-TERMLIABILITIES

230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-LAGOON PROJECT 2018)

Total Long Term Liabilities

Total Liabilities

Equity

260100 · Contributed Capital CDBG #1997

260101 · Contributed Capital (Grant funded capital projects)

272000 · Retained Earnings

299999 · Conversion Balancing Acct-Sewer

272000 · Retained Earnings - Other

Total 272000 · Retained Earnings

32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

Vaughn Cascade County Water & Sewer District  
 Balance Sheet  
 As of July 31, 2020

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Total 130000 · OTHER CURRENT ASSETS

Total Other Current Assets

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189401 · Fire Hydrants-1978+1999

189402 · Water Mains-1978

189501 · Water Systems-1983 to 1989

189503 · Water Systems 2017-2018 (Const project assets placed in svc Nov 2018)

190000 · Accumulated Depreciation-Water

	Jul 31
4500216 · Tools (Testing equipment)	:
181000 · Water Fixed Assets - Other	:
<b>Total 181000 · Water Fixed Assets</b>	<b>:</b>
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	
185500 · Misc Equipment - Sewer	14
189300 · Lagoon Facility-1978	19
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	:
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	2,50
<b>Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)</b>	<b>2,50</b>
189502 · Sewer Lagoon Facility-1997	64
189600 · Land Easements-1996+1997	
190100 · Accumulated Depreciation-Sewer	-60
4600216 · Tools.	
185000 · Sewer Fixed Assets - Other	
<b>Total 185000 · Sewer Fixed Assets</b>	<b>2,84</b>
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N, Range 01E, Cascade County)	:
<b>Total Fixed Assets</b>	<b>2,90</b>
<b>TOTAL ASSETS</b>	<b>3,10</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	!
<b>Total Accounts Payable</b>	<b>!</b>
Credit Cards	
0364- · First Bank Visa	
1968 · First Security Visa	
<b>Total Credit Cards</b>	
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but not yet paid)	
212501 · Social Security Payable	
212502 · Medicare Payable	
212503 · Fed Withholding Payable	
212504 · Mt Withholding Payable	
212505 · Mt Admin Fund Tax	
212508 · Workers Comp Payable	
212509 · Unemployment Payable	
212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but n	
<b>Total 212500 · Payroll Liabilities (Unpaid payroll liabilities. Amounts withheld or accrued, but</b>	<b>!</b>
212610 · Provision for Dividend	
<b>Total 210000 · OTHER CURRENT LIABILITIES</b>	
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	

	Jul 31
212514 · Wastewater Project 2018	
252514 · SRF Bond A (forgiveness) (Dept Of Natural Resources forgiveness loan)	4:
Total 212514 · Wastewater Project 2018	4:
212550 · Accrued Year-End Items	
212555 · Accrued Payroll	
Total 212550 · Accrued Year-End Items	
Total Other Current Liabilities	4:
Total Current Liabilities	4:
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs - Water	
190500 · Accumulated Amortization-Water	
231224 · Berkadia (Berkadia loan (Water))	
Total 230000 · LONG-TERMLIABILITIES	
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-LAGOON PROJECT 2018)	1,4
Total Long Term Liabilities	1,5:
Total Liabilities	1,9:
Equity	
260100 · Contributed Capital CDBG #1997	4:
260101 · Contributed Capital (Grant funded capital projects)	4:
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	4:
272000 · Retained Earnings - Other	-3:
Total 272000 · Retained Earnings	1:
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	5:
Net Income	1:
Total Equity	1,1:
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,1:</b>