

Vaughn Cascade County Water & Sewer District

Balance Sheet

02/08/22

As of January 31, 2022

Accrual Basis

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	127,921.30
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account)	47,453.65
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reserve,)	5,544.36
Total Checking/Savings	<u>189,382.31</u>
Accounts Receivable	
122000 · Accounts Receivable	30,636.64
Total Accounts Receivable	<u>30,636.64</u>
Other Current Assets	
102211 · Customer payment deposit (Account used until banks are reconciled.)	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited to a bank account)	7,214.64
12100 · Inventory Asset (Costs of inventory purchased for resale)	-17.30
130000 · OTHER CURRENT ASSETS	14,863.40
Total Other Current Assets	<u>22,211.21</u>
Total Current Assets	<u>242,230.16</u>
Fixed Assets	
181000 · Water Fixed Assets	2,227,835.75
185000 · Sewer Fixed Assets	1,250,352.92
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	-11,414.94
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N, Range 01E, Cascade County)	38,632.00
Total Fixed Assets	<u>3,566,063.56</u>
TOTAL ASSETS	<u>3,808,293.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	-5,813.13
Total Accounts Payable	<u>-5,813.13</u>
Credit Cards	
0364 · First Bank Visa	417.11
1968 · First Security Visa	67.82
Total Credit Cards	<u>484.93</u>
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	1,673.16
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	4,516.92
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Department Natural Resources (Refinance Berkadia Loan Loan # 21-3734)	47,351.80
500 · US Bank Water (Tank and Water Dist lines)	-4,000.00
Total Other Current Liabilities	<u>499,425.57</u>
Total Current Liabilities	<u>494,097.37</u>

Vaughn Cascade County Water & Sewer District

Balance Sheet

02/08/22

As of January 31, 2022

Accrual Basis

	<u>Jan 31, 22</u>
Long Term Liabilities	
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-LAGOON PROJECT 2018)	1,420,637.00
230015 · Less Current Portion LTD	-449,826.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
2525141 · SRF Loan A 18/19-Forgiveness (Tank and water system Loan amount \$214,000 Committed amount \$7...	117,605.00
2525142 · SRF B Loan (Tank and water system improvements Loan amount \$214,000 Committed amount \$725,0...	122,074.00
Total Long Term Liabilities	<u>1,610,490.00</u>
Total Liabilities	2,104,587.37
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	1,156,203.76
260199 · PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	-284,936.73
32010 · Restricted for Debt Service	77,991.92
Net Income	14,654.23
Total Equity	<u>1,703,706.35</u>
TOTAL LIABILITIES & EQUITY	<u>3,808,293.72</u>