

Vaughn Cascade County Water & Sewer District
 Balance Sheet
 As of January 31, 2021

10:25 AM
 02/04/2021
 Accrual Basis
 Jan 31, 21

ASSETS

Current Assets

Checking/Savings

100000 · CURRENT ASSETS

101011 · Bank Proof Correction (Proof correction) 0.29
 103000 · Petty Cash 55.00

Total 100000 · CURRENT ASSETS 55.29

102000 · First Bank of Montana

102002 · Checking -First Bank of Montana 104,677.59

10201 · SAVINGS-WATER 0181

10201-1 · Hydrant savings 2,502.00
 10201-2 · Water Loan-2021 (New project water loan) 12,100.00
 10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan) 1,509.09
 10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve) 8,408.00
 10201 · SAVINGS-WATER 0181 - Other 45,722.05

Total 10201 · SAVINGS-WATER 0181 70,241.14

10205 · SAVINGS-SEWER 1099

10205-1 · Lagoon Liner (Lagoon liner replacement) 19,723.38
 10205-2 · Wastewater Loan (Wastewater project 2019.) 8,419.47
 10205-4 · Sludge Removal (Sludge removal) 2,000.04
 10205-5 · SAGR Replacement (SAGR replacement put in service D) 1,251.00
 10205 · SAVINGS-SEWER 1099 - Other 9,486.59

Total 10205 · SAVINGS-SEWER 1099 40,880.48

Total 102000 · First Bank of Montana 215,799.21

102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account) 47,446.90

Total Checking/Savings 263,301.40

Accounts Receivable

122000 · Accounts Receivable 33,197.46

Total Accounts Receivable 33,197.46

Other Current Assets

102211 · Customer payment deposit (Account used until banks are recon) 150.47

120000 · Undeposited Funds (Funds received, but not yet deposited to a) 1,973.84

12100 · Inventory Asset (Costs of inventory purchased for resale) 90.66

122002 · Other Accounts Receivable -557.32

130000 · OTHER CURRENT ASSETS

130001 · Property Lein filed 6,312.53

130002 · Turned over to collections (Moved out & turned over for co) 2,495.87

Total 130000 · OTHER CURRENT ASSETS 8,808.40

Total Other Current Assets 10,466.05

Total Current Assets 306,964.91

Fixed Assets

181000 · Water Fixed Assets

	<u>Jan 31, 21</u>
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in svc N	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	<u>1,665,594.44</u>
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	1,067,825.05
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	<u>1,088,401.17</u>
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	<u>1,305,396.86</u>
189504 · Infrastructure and Other	60,657.83
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N, Rang	38,632.00
Total Fixed Assets	<u>3,070,281.13</u>
TOTAL ASSETS	<u>3,377,246.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	104,087.63
Total Accounts Payable	<u>104,087.63</u>
Credit Cards	
0364- · First Bank Visa	1,199.88
1968 · First Security Visa	16.98
Total Credit Cards	<u>1,216.86</u>
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	

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212501 · Social Security Payable	946.00
212502 · Medicare Payable	221.27
212503 · Fed Withholding Payable	589.00
212504 · Mt Withholding Payable	373.00
212505 · Mt Admin Fund Tax	6.88
212508 · Workers Comp Payable	2,384.57
212509 · Unemployment Payable	-10.88
212500 · Payroll Liabilities (Unpaid payroll liabilities.) - Other	-30.60
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	<u>4,479.24</u>
Total 210000 · OTHER CURRENT LIABILITIES	4,479.24
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212551 · Accrued Expenses	-4,451.02
Total 212550 · Accrued Year-End Items	<u>-4,451.02</u>
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Coal Severance (Refinance Berkadia Loan)	62,398.95
Total Other Current Liabilities	<u>512,310.86</u>
Total Current Liabilities	<u>617,615.35</u>
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
Total 230000 · LONG-TERMLIABILITIES	<u>-14,587.71</u>
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-LAGO)	1,423,114.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	70,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
Total Long Term Liabilities	<u>1,428,958.29</u>
Total Liabilities	<u>2,046,573.64</u>
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	<u>272,803.69</u>
32000 · Unrestricted Net Assets (Undistributed earnings of the corporation)	-289,718.38
32010 · Restricted for Debt Service	68,134.00
Net Income	-4,531.91
Total Equity	<u>1,330,672.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,377,246.04</u></u>