

Vaughn Cascade County Water & Sewer District
Balance Sheet
 As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.29
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	5,624.42
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	2,919.00
10201-2 · Water Loan-2021 (New project water loan)	12,100.00
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan)	3,009.09
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201 · SAVINGS-WATER 0181 - Other	46,222.59
Total 10201 · SAVINGS-WATER 0181	72,658.68
10205 · SAVINGS-SEWER 1099	
10205-1 · Lagoon Liner (Lagoon liner replacement)	20,306.72
10205-2 · Wastewater Loan (Wastewater project 2019.)	8,419.47
10205-3 · Main line Repair (Main line repair)	417.93
10205-4 · Sludge Removal (Sludge removal)	2,333.38
10205-5 · SAGR Replacement (SAGR replacement put in service ...)	3,336.00
10205 · SAVINGS-SEWER 1099 - Other	4,987.03
Total 10205 · SAVINGS-SEWER 1099	39,800.53
Total 102000 · First Bank of Montana	118,083.63
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account)	47,447.30
Total Checking/Savings	165,586.22
Accounts Receivable	
122000 · Accounts Receivable	35,671.06
Total Accounts Receivable	35,671.06
Other Current Assets	
102211 · Customer payment deposit (Account used until banks are re...)	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited t...)	3,351.38
12100 · Inventory Asset (Costs of inventory purchased for resale)	90.66
122002 · Other Accounts Receivable	-557.32

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03/09/21

Accrual Basis

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130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned over for c...	3,250.87
	9,563.40
Total 130000 · OTHER CURRENT ASSETS	9,563.40
Total Other Current Assets	12,598.59
Total Current Assets	213,855.87
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in sv...	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
	1,665,594.44
Total 181000 · Water Fixed Assets	1,665,594.44
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	1,067,825.05
	1,088,401.17
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
	1,305,396.86
Total 185000 · Sewer Fixed Assets	1,305,396.86

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189504 - Infrastructure and Other	60,657.83
910 - Land Purchase (NW 1/4 of the Section Number 25, Township 21N, ...)	38,632.00
Total Fixed Assets	3,070,281.13
TOTAL ASSETS	3,284,137.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 - Accounts Payable	18,211.44
Total Accounts Payable	18,211.44
Credit Cards	
0364- - First Bank Visa	836.93
1968 - First Security Visa	16.98
Total Credit Cards	853.91
Other Current Liabilities	
210000 - OTHER CURRENT LIABILITIES	
212500 - Payroll Liabilities (Unpaid payroll liabilities.)	
212501 - Social Security Payable	945.38
212502 - Medicare Payable	221.07
212503 - Fed Withholding Payable	601.00
212504 - Mt Withholding Payable	377.00
212505 - Mt Admin Fund Tax	13.73
212508 - Workers Comp Payable	2,579.14
212509 - Unemployment Payable	28.56
212500 - Payroll Liabilities (Unpaid payroll liabilities.) - Other	-30.60
Total 212500 - Payroll Liabilities (Unpaid payroll liabilities.)	4,735.28
Total 210000 - OTHER CURRENT LIABILITIES	4,735.28
2110 - Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 - Accrued Year-End Items	
212551 - Accrued Expenses	-4,451.02
Total 212550 - Accrued Year-End Items	-4,451.02
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Coal Severance (Refinance Berkadia Loan)	62,398.95
Total Other Current Liabilities	512,566.90
Total Current Liabilities	531,632.25

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Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	789.00
	-14,587.71
Total 230000 · LONG-TERMLIABILITIES	-14,587.71
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAG...	1,423,114.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	70,258.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
	1,428,958.29
Total Long Term Liabilities	1,428,958.29
Total Liabilities	1,960,590.54
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
	272,803.69
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporati...	-289,718.38
32010 · Restricted for Debt Service	68,134.00
Net Income	-11,657.85
	1,323,546.46
Total Equity	1,323,546.46
TOTAL LIABILITIES & EQUITY	3,284,137.00