

Vaughn Cascade County Water & Sewer District Balance Sheet

As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	12,400.00
102002 · Checking -First Bank of Montana - Other	5,380.11
Total 102002 · Checking -First Bank of Montana	17,780.11
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	7,506.00
10201-2 · Water Loan-2021 (New project water loan)	18,216.56
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loa...	4,201.99
10201 · SAVINGS-WATER 0181 - Other	33,994.17
Total 10201 · SAVINGS-WATER 0181	63,918.72
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	32,065.80
10205-2 · Wastewater Loan (Wastewater project 2019.)	5,875.69
10205-3 · Main line Repair (Main line repair)	5,572.44
10205-4 · Sludge Removal (Sludge removal)	6,333.46
10205-5 · SAGR Replacement (SAGR replacement put in ser...	8,340.00
10205 · SAVINGS-SEWER 0199 - Other	3,669.30
Total 10205 · SAVINGS-SEWER 0199	61,856.69
Total 102000 · First Bank of Montana	143,555.52
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve acc...	47,454.05
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reserve,)	5,544.40
Total Checking/Savings	205,016.97
Accounts Receivable	
122000 · Accounts Receivable	33,115.10
Total Accounts Receivable	33,115.10
Other Current Assets	
102211 · Customer payment deposit (Account used until banks a...	150.47
120000 · Undeposited Funds (Funds received, but not yet deposit...	4,593.52
12100 · Inventory Asset (Costs of inventory purchased for resale)	-17.30
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned over f...	3,250.87
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
Total 130000 · OTHER CURRENT ASSETS	14,863.40
Total Other Current Assets	19,590.09
Total Current Assets	257,722.16

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03/07/22

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Accrual Basis

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Fixed Assets	
181000 - Water Fixed Assets	
181100 - Office Equipment - Water	1,955.18
181500 - Misc Equipment - Water	53,121.30
182000 - Buildings - Water	32,537.00
182100 - Land - Water	5,000.00
187000 - Well- 1980	4,160.00
189304 - Construction in Progress-Water	2,176,180.62
189401 - Fire Hydrants-1978+1999	3,992.00
189402 - Water Mains-1978	34,139.00
189501 - Water Systems-1983 to 1989	797,540.00
189503 - Water Systems 2017-2018 (Const project assets placed i...	90,425.53
189850 - Debt Issue Costs-Water	5,380.00
190000 - Accumulated Depreciation-Water	-983,969.31
190500 - Accumulated Amortization-Water	-4,591.00
4500216 - Tools (Testing equipment)	11,695.47
181000 - Water Fixed Assets - Other	269.96
Total 181000 - Water Fixed Assets	2,227,835.75
185000 - Sewer Fixed Assets	
185100 - Office Equipment - Sewer	1,674.60
185500 - Misc Equipment - Sewer	138,442.76
189300 - Lagoon Facility-1978	196,834.00
189302 - Sagar 2018 (New Sagar lagoon system. Building)	
4600236 - MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 - Sagar 2018 (New Sagar lagoon system. Building) - Ot...	1,067,825.05
Total 189302 - Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17
189502 - Sewer Lagoon Facility-1997	644,535.00
189505 - Shop/Garage Lagoon	32,730.19
189600 - Land Easements-1996+1997	7,000.00
190100 - Accumulated Depreciation-Sewer	-869,415.90
4600216 - Tools.	9,881.10
185000 - Sewer Fixed Assets - Other	270.00
Total 185000 - Sewer Fixed Assets	1,250,352.92
189504 - Infrastructure and Other	60,657.83
189510 - Water Upgrade 2021	
189511 - Mt Gross Receipts (1% gross receipts)	8,178.98
189510 - Water Upgrade 2021 - Other	-19,445.00
Total 189510 - Water Upgrade 2021	-11,266.02
910 - Land Purchase (NW 1/4 of the Section Number 25, Township ...	38,632.00
Total Fixed Assets	3,566,212.48
TOTAL ASSETS	3,823,934.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 - Accounts Payable	-5,582.56
Total Accounts Payable	-5,582.56
Credit Cards	
1968 - First Security Visa	67.82
Total Credit Cards	67.82

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Other Current Liabilities	
210000 - OTHER CURRENT LIABILITIES	
212500 - Payroll Liabilities (Unpaid payroll liabilities.)	
212501 - Social Security Payable	-638.25
212502 - Medicare Payable	-149.28
212503 - Fed Withholding Payable	627.00
212504 - Mt Withholding Payable	394.00
212505 - Mt Admin Fund Tax	13.75
212508 - Workers Comp Payable	570.79
212509 - Unemployment Payable	-140.42
Total 212500 - Payroll Liabilities (Unpaid payroll liabilities.)	677.59
Total 210000 - OTHER CURRENT LIABILITIES	677.59
2110 - Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 - Accrued Year-End Items	
212555 - Accrued Payroll	4,516.92
Total 212550 - Accrued Year-End Items	4,516.92
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Department Natural Resources (Refinance Berkadia...)	47,351.80
500 - US Bank Water (Tank and Water Dist lines)	-4,000.00
Total Other Current Liabilities	498,430.00
Total Current Liabilities	492,915.26
Long Term Liabilities	
230010 - US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON ...)	1,420,637.00
230015 - Less Current Portion LTD	-449,826.00
2525140 - SRF BOND A (Forgiveness) LTD	400,000.00
2525141 - SRF Loan A 18/19-Forgiveness (Tank and water system ...)	117,605.00
2525142 - SRF B Loan (Tank and water system improvements Loa...)	122,074.00
Total Long Term Liabilities	1,610,490.00
Total Liabilities	2,103,405.26
Equity	
260100 - Contributed Capital CDBG #1997	497,543.11
260101 - Contributed Capital (Grant funded capital projects)	1,156,203.76
260199 - PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 - Retained Earnings	
299999 - Conversion Balancing Acct-Sewer	481,827.69
272000 - Retained Earnings - Other	-209,024.00
Total 272000 - Retained Earnings	272,803.69
32000 - Unrestricted Net Assets (Undistributed earnings of the corp...)	-284,936.73
32010 - Restricted for Debt Service	77,991.92
Net Income	31,477.26
Total Equity	1,720,529.38
TOTAL LIABILITIES & EQUITY	3,823,934.64