

Vaughn Cascade County Water & Sewer District
Balance Sheet
As of January 12, 2022

01/12/22

Accrual Basis

	Jan 12, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	55.00
Total 100000 · CURRENT ASSETS	55.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	4,521.08
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	7,089.00
10201-2 · Water Loan-2021 (New project water loan)	16,346.56
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan ...)	1,201.99
10201 · SAVINGS-WATER 0181 - Other	32,993.20
Total 10201 · SAVINGS-WATER 0181	57,630.75
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	30,899.12
10205-2 · Wastewater Loan (Wastewater project 2019.)	720.32
10205-3 · Main line Repair (Main line repair)	5,140.11
10205-4 · Sludge Removal (Sludge removal)	5,666.78
10205-5 · SAGR Replacement (SAGR replacement put in servi...)	7,506.00
10205 · SAVINGS-SEWER 0199 - Other	2,668.16
Total 10205 · SAVINGS-SEWER 0199	52,600.49
102000 · First Bank of Montana - Other	-4.66
Total 102000 · First Bank of Montana	114,747.66
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve accou...)	47,453.24
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reserve,)	5,544.31
Total Checking/Savings	176,208.21
Accounts Receivable	
122000 · Accounts Receivable	29,131.26
Total Accounts Receivable	29,131.26
Other Current Assets	
102211 · Customer payment deposit (Account used until banks are...)	150.47
120000 · Undeposited Funds (Funds received, but not yet deposite...)	383.32
12100 · Inventory Asset (Costs of inventory purchased for resale)	-17.30

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130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	6,312.53
130002 · Turned over to collections (Moved out & turned over fo...	3,250.87
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
130000 · OTHER CURRENT ASSETS - Other	-10,777.76
	4,085.64
Total 130000 · OTHER CURRENT ASSETS	4,085.64
Total Other Current Assets	4,602.13
Total Current Assets	209,941.60
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in ...	90,425.53
189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	269.96
	2,227,835.75
Total 181000 · Water Fixed Assets	2,227,835.75
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	1,067,825.05
	1,088,401.17
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	1,088,401.17

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189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	1,250,352.92
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	8,030.06
189510 · Water Upgrade 2021 - Other	-19,445.00
Total 189510 · Water Upgrade 2021	-11,414.94
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21...	38,632.00
Total Fixed Assets	3,566,063.56
TOTAL ASSETS	3,776,005.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	-8,553.28
Total Accounts Payable	-8,553.28
Credit Cards	
0364- · First Bank Visa	-156.77
1968 · First Security Visa	677.80
Total Credit Cards	521.03
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	-1,592.95
212502 · Medicare Payable	-372.56
212505 · Mt Admin Fund Tax	7.25
212508 · Workers Comp Payable	1,349.76
212509 · Unemployment Payable	-54.74
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	-663.24
Total 210000 · OTHER CURRENT LIABILITIES	-663.24
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69

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212550 · Accrued Year-End Items	
212555 · Accrued Payroll	4,516.92
Total 212550 · Accrued Year-End Items	4,516.92
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Department Natural Resources (Refinance Berkadia L...	47,351.80
500 · US Bank Water (Tank and Water Dist lines)	210,000.00
Total Other Current Liabilities	711,089.17
Total Current Liabilities	703,056.92
Long Term Liabilities	
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SA...	1,420,637.00
230015 · Less Current Portion LTD	-449,826.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
2525141 · SRF Loan A 18/19-Forgiveness (Tank and water system L...	117,605.00
2525142 · SRF B Loan (Tank and water system improvements Loan ...	122,074.00
Total Long Term Liabilities	1,610,490.00
Total Liabilities	2,313,546.92
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	1,156,203.76
260199 · PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
30000 · Opening Balance Equity (Opening balances during setup pos...	-214,000.00
32000 · Unrestricted Net Assets (Undistributed earnings of the corpo...	-298,420.17
32010 · Restricted for Debt Service	77,991.92
Net Income	889.56
Total Equity	1,462,458.24
TOTAL LIABILITIES & EQUITY	3,776,005.16