

Vaughn Cascade County Water & Sewer District		9:17 AM	
Balance Sheet		09/10/2020	
As of August 31, 2020		Accrual Basis	
		Aug 31, 20	
ASSETS			
Current Assets			
Checking/Savings			
100000 · CURRENT ASSETS			
103000 · Petty Cash		55.00	
Total 100000 · CURRENT ASSETS		55.00	
102001 · First Bank of Montana			
102002 · Checking -First Bank of Montana		6,906.80	
102005 · Savings- Water 0181		58,736.80	
102006 · Savings-Sewer-0199			
102007 · Savings - Reserve - Sewer Line		16,440.00	
102006 · Savings-Sewer-0199 - Other		42,483.53	
Total 102006 · Savings-Sewer-0199		58,923.53	
Total 102001 · First Bank of Montana		124,567.13	
102004 · Debt Reserve Wastewater 1444 (TSE)		47,444.94	
Total Checking/Savings		172,067.07	
Accounts Receivable			
122000 · Accounts Receivable		36,395.83	
Total Accounts Receivable		36,395.83	
Other Current Assets			
102211 · Customer payment deposit (Account		150.47	
120000 · Undeposited Funds (Funds received,		6,421.47	
12100 · Inventory Asset (Costs of inventory pu		113.33	
130000 · OTHER CURRENT ASSETS			
130001 · Property Lein filed		6,312.53	
130002 · Turned over to collections (Move		2,495.87	
Total 130000 · OTHER CURRENT ASSETS		8,808.40	
Total Other Current Assets		15,493.67	
Total Current Assets		223,956.57	
Fixed Assets			
181000 · Water Fixed Assets			
181100 · Office Equipment - Water		1,555.55	
181500 · Misc Equipment - Water		53,121.30	
182000 · Buildings - Water		32,537.00	
187000 · Well- 1980		4,160.00	
189304 · Construction in Progress-Water		-48,953.53	
189401 · Fire Hydrants-1978+1999		3,992.00	
189402 · Water Mains-1978		34,139.00	
189501 · Water Systems-1983 to 1989		797,540.00	
189503 · Water Systems 2017-2018 (Const pro		90,425.53	
190000 · Accumulated Depreciation-Water		-943,584.00	From 2015
4500216 · Tools (Testing equipment)		11,695.47	

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				181000 · Water Fixed Assets - Other	269.96	
				Total 181000 · Water Fixed Assets	36,898.28	
				185000 · Sewer Fixed Assets		
				185100 · Office Equipment - Sewer	1,674.60	
				185500 · Misc Equipment - Sewer	145,987.66	
				189300 · Lagoon Facility-1978	196,834.00	
				189302 · Sagar 2018 (New Sagar lagoon system. Building)		
				4600236 · MT Gross Receipt (1% MT Gross	20,576.12	
				189302 · Sagar 2018 (New Sagar lagoon system)	2,539,485.05	
				Total 189302 · Sagar 2018 (New Sagar lagoon system)	2,560,061.17	
				189502 · Sewer Lagoon Facility-1997	644,535.00	
				189600 · Land Easements-1996+1997	7,000.00	
				190100 · Accumulated Depreciation-Sewer	-669,716.00	From 2015
				4600216 · Tools.	9,881.10	
				185000 · Sewer Fixed Assets - Other	270.00	
				Total 185000 · Sewer Fixed Assets	2,896,527.53	
				910 · Land Purchase (NW 1/4 of the Section Number)	38,632.00	
				Total Fixed Assets	2,972,057.81	
				TOTAL ASSETS	3,196,014.38	
				LIABILITIES & EQUITY		
				Liabilities		
				Current Liabilities		
				Accounts Payable		
				202100 · Accounts Payable	53,553.98	
				Total Accounts Payable	53,553.98	
				Credit Cards		
				0364- · First Bank Visa	169.91	
				Total Credit Cards	169.91	
				Other Current Liabilities		
				210000 · OTHER CURRENT LIABILITIES		
				212500 · Payroll Liabilities (Unpaid payroll liabilities.)		
				212501 · Social Security Payable	1,005.70	
				212502 · Medicare Payable	235.18	
				212503 · Fed Withholding Payable	664.00	
				212504 · Mt Withholding Payable	403.00	
				212505 · Mt Admin Fund Tax	6.14	
				212508 · Workers Comp Payable	1,210.19	
				212509 · Unemployment Payable	4.53	
				212500 · Payroll Liabilities (Unpaid)	48.38	
				Total 212500 · Payroll Liabilities (Unpaid)	3,577.12	
				Total 210000 · OTHER CURRENT LIABILITIES	3,577.12	
				212514 · Wastewater Project 2018		
				252514 · SRF Bond A (forgiveness) (Depreciation)	415,965.00	
				Total 212514 · Wastewater Project 2018	415,965.00	
				Total Other Current Liabilities	419,542.12	

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Total Current Liabilities				473,266.01	
Long Term Liabilities					
230000 · LONG-TERMLIABILITIES					
		189850 · Debt Issue Costs-Water	-5,380.00	From 2015	
		190500 · Accumulated Amortization-Water	4,591.00		
		231224 · Berkadia (Berkadia loan (Water))	66,743.07		
Total 230000 · LONG-TERMLIABILITIES				65,954.07	
230010 · US BANK LOAN PAYABLE (LOAN-BON				1,448,149.00	
Total Long Term Liabilities				1,514,103.07	
Total Liabilities				1,987,369.08	
Equity					
		260100 · Contributed Capital CDBG #1997	497,543.11		
		260101 · Contributed Capital (Grant funded capita	40,197.84		
272000 · Retained Earnings					
		299999 · Conversion Balancing Acct-Sewer	481,827.69		
		272000 · Retained Earnings - Other	-393,252.66		
Total 272000 · Retained Earnings				88,575.03	
32000 · Unrestricted Net Assets (Undistributed ea				519,144.42	
Net Income				63,184.90	
Total Equity				1,208,645.30	
TOTAL LIABILITIES & EQUITY				3,196,014.38	