

Vaughn Cascade County Water & Sewer District

Balance Sheet

As of August 31, 2022

09/12/22

Accrual Basis

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	50.00
Total 100000 · CURRENT ASSETS	50.00
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	19,249.35
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	2,372.51
10201-2 · Water Loan-2021 (New project ...	10,488.56
10201-3 · Refinance 1981 Bond loan (Refi...	7,026.99
10201-6 · MACo Insurance	2,605.00
10201 · SAVINGS-WATER 0181 - Other	18,892.00
Total 10201 · SAVINGS-WATER 0181	41,385.06
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner repl...	34,982.50
10205-2 · Wastewater Loan (Wastewater ...	7,957.73
10205-3 · Main line Repair (Main line repair)	7,374.73
10205-4 · Sludge Removal (Sludge remov...	8,333.50
10205-5 · SAGR Replacement (SAGR repl...	10,842.00
10205-6 · MACo Insurance	2,605.00
10205 · SAVINGS-SEWER 0199 - Other	-7,009.16
Total 10205 · SAVINGS-SEWER 0199	65,086.30
Total 102000 · First Bank of Montana	125,720.71
102004 · Debt Reserve Wastewater 1444 (TSE...	47,456.40
10201-4 · Bond reserve 1981 (Coal Severance ...	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021...	5,544.63
Total Checking/Savings	187,179.74
Accounts Receivable	
122000 · Accounts Receivable	33,929.76
Total Accounts Receivable	33,929.76
Other Current Assets	
102211 · Customer payment deposit (Account ...	150.47
120000 · Undeposited Funds (Funds received,...	2,414.53
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	7,945.07
130002 · Turned over to collections (Moved ...	3,726.46
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
Total 130000 · OTHER CURRENT ASSETS	16,971.53
Total Other Current Assets	19,536.53
Total Current Assets	240,646.03
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,102,222.62
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const pro...	90,425.53

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189850 · Debt Issue Costs-Water	5,380.00
190000 · Accumulated Depreciation-Water	-983,969.31
190500 · Accumulated Amortization-Water	-4,591.00
4500216 · Tools (Testing equipment)	20,609.47
181000 · Water Fixed Assets - Other	269.96
Total 181000 · Water Fixed Assets	2,162,791.75
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon syste...	
4600236 · MT Gross Receipt (1% MT Gross ...	20,576.12
189302 · Sagar 2018 (New Sagar lagoon sys...	1,067,825.05
Total 189302 · Sagar 2018 (New Sagar lagoon ...	1,088,401.17
189502 · Sewer Lagoon Facility-1997	644,535.00
189505 · Shop/Garage Lagoon	32,730.19
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-869,415.90
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	270.00
Total 185000 · Sewer Fixed Assets	1,250,352.92
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	10,176.50
189510 · Water Upgrade 2021 - Other	-19,445.00
Total 189510 · Water Upgrade 2021	-9,268.50
910 · Land Purchase (NW 1/4 of the Section Nu...	38,632.00
Total Fixed Assets	3,503,166.00
TOTAL ASSETS	3,743,812.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	47,747.93
Total Accounts Payable	47,747.93
Credit Cards	
0364 · First Bank Visa	785.52
1968 · First Security Visa	67.82
Total Credit Cards	853.34
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payrol...	
212501 · Social Security Payable	-325.51
212502 · Medicare Payable	-76.14
212503 · Fed Withholding Payable	718.00
212504 · Mt Withholding Payable	514.00
212505 · Mt Admin Fund Tax	9.90
212508 · Workers Comp Payable	1,203.48
212509 · Unemployment Payable	-160.16
Total 212500 · Payroll Liabilities (Unpaid ...	1,883.57
Total 210000 · OTHER CURRENT LIABILITIES	1,883.57
2110 · Direct Deposit Liabilities (Direct Dep...	-35.75

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212550 - Accrued Year-End Items	
212555 - Accrued Payroll	4,516.92
Total 212550 - Accrued Year-End Items	4,516.92
212599 - Current Portion Long-Term Debt	449,826.00
2152513 - Department Natural Resources (...)	39,660.97
500 - US Bank Water (Tank and Water Dist li...)	-6,000.00
Total Other Current Liabilities	489,851.71
Total Current Liabilities	538,452.98
Long Term Liabilities	
230010 - US BANK LOAN PAYABLE (LOAN-BO...)	1,398,637.00
230015 - Less Current Portion LTD	-449,826.00
2525140 - SRF BOND A (Forgiveness) LTD	400,000.00
2525141 - SRF Loan A 18/19-Forgiveness (Tan...)	117,605.00
2525142 - SRF B Loan (Tank and water syste...)	122,074.00
Total Long Term Liabilities	1,588,490.00
Total Liabilities	2,126,942.98
Equity	
260100 - Contributed Capital CDBG #1997	497,543.11
260101 - Contributed Capital (Grant funded capit...)	1,157,043.76
260199 - PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 - Retained Earnings	
299999 - Conversion Balancing Acct-Sewer	481,827.69
272000 - Retained Earnings - Other	-209,024.00
Total 272000 - Retained Earnings	272,803.69
32000 - Unrestricted Net Assets (Undistributed e...)	-298,180.20
32010 - Restricted for Debt Service	77,991.92
Net Income	-59,779.60
Total Equity	1,616,869.05
TOTAL LIABILITIES & EQUITY	3,743,812.03