

Vaughn Cascade County Water & Sewer District  
 Balance Sheet  
 As of August 31, 2021

9:18 AM  
 09/16/2021  
 Accrual Basis  
Aug 31, 21

ASSETS

Current Assets

Checking/Savings

100000 · CURRENT ASSETS

101000 · Checking - First Security	1,200.00
101011 · Bank Proof Correction (Proof correction)	0.29
103000 · Petty Cash	55.00

Total 100000 · CURRENT ASSETS 1,255.29

102000 · First Bank of Montana

102002 · Checking -First Bank of Montana	
102002- · MACO Insurance	3,100.00
102002 · Checking -First Bank of Montana - Other	4,451.74

Total 102002 · Checking -First Bank of Montana 7,551.74

10201 · SAVINGS-WATER 0181

10201-1 · Hydrant savings	5,004.00
10201-2 · Water Loan-2021 (New project water loan)	16,251.40
10201-3 · Refinance 1981 Bond loan (Refinance Berkadia loan	12,009.09
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201 · SAVINGS-WATER 0181 - Other	26,740.63

Total 10201 · SAVINGS-WATER 0181 68,413.12

10205 · SAVINGS-SEWER 1099

10205-1 · Lagoon Liner (Lagoon liner replacement)	28,165.76
10205-2 · Wastewater Loan (Wastewater project 2019.)	19,950.00
10205-3 · Main line Repair (Main line repair)	2,539.44
10205-4 · Sludge Removal (Sludge removal)	4,333.42
10205-5 · SAGR Replacement (SAGR replacement put in servic	5,838.00
10205 · SAVINGS-SEWER 1099 - Other	6,148.98

Total 10205 · SAVINGS-SEWER 1099 66,975.60

Total 102000 · First Bank of Montana 142,940.46

102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve account 47,451.67

10201-5 · New Water Loan Reserve (2021 Bond Reserve,) 5,544.12

Total Checking/Savings 197,191.54

Accounts Receivable

122000 · Accounts Receivable 33,938.54

Total Accounts Receivable 33,938.54

Other Current Assets

102211 · Customer payment deposit (Account used until banks are re	150.47
120000 · Undeposited Funds (Funds received, but not yet deposited t	377.55
12100 · Inventory Asset (Costs of inventory purchased for resale)	177.16
122002 · Other Accounts Receivable	-557.32
130000 · OTHER CURRENT ASSETS	
130001 · Property Lien filed	6,312.53

	Aug 31, 21
130002 · Turned over to collections (Moved out & turned over fo	<u>3,250.87</u>
Total 130000 · OTHER CURRENT ASSETS	<u>9,563.40</u>
Total Other Current Assets	<u>9,711.26</u>
Total Current Assets	<u>240,841.34</u>
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc. Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	1,594,546.11
189401 · Fire Hydrants-1978+1999	3,992.00
189402 · Water Mains-1978	34,139.00
189501 · Water Systems-1983 to 1989	797,540.00
189503 · Water Systems 2017-2018 (Const project assets placed in sv	90,425.53
190000 · Accumulated Depreciation-Water	-963,787.11
4500216 · Tools (Testing equipment)	11,695.47
181000 · Water Fixed Assets - Other	<u>269.96</u>
Total 181000 · Water Fixed Assets	<u>1,665,594.44</u>
185000 · Sewer Fixed Assets	
185100 · Office Equipment - Sewer	1,674.60
185500 · Misc. Equipment - Sewer	138,442.76
189300 · Lagoon Facility-1978	196,834.00
189302 · Sagar 2018 (New Sagar lagoon system. Building)	
4600236 · MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 · Sagar 2018 (New Sagar lagoon system. Building) - Other	<u>1,067,825.05</u>
Total 189302 · Sagar 2018 (New Sagar lagoon system. Building)	<u>1,088,401.17</u>
189502 · Sewer Lagoon Facility-1997	644,535.00
189600 · Land Easements-1996+1997	7,000.00
190100 · Accumulated Depreciation-Sewer	-781,641.77
4600216 · Tools.	9,881.10
185000 · Sewer Fixed Assets - Other	<u>270.00</u>
Total 185000 · Sewer Fixed Assets	<u>1,305,396.86</u>
189504 · Infrastructure and Other	60,657.83
189510 · Water Upgrade 2021	
189511 · Mt Gross Receipts (1% gross receipts)	<u>2,596.57</u>
Total 189510 · Water Upgrade 2021	<u>2,596.57</u>
910 · Land Purchase (NW 1/4 of the Section Number 25, Township 21N,	<u>38,632.00</u>
Total Fixed Assets	<u>3,072,877.70</u>
TOTAL ASSETS	<u>3,313,719.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

	Aug 31, 21
202100 · Accounts Payable	<u>1,899.51</u>
Total Accounts Payable	1,899.51
Credit Cards	
0364- · First Bank Visa	388.36
1968 · First Security Visa	<u>67.82</u>
Total Credit Cards	456.18
Other Current Liabilities	
210000 · OTHER CURRENT LIABILITIES	
212500 · Payroll Liabilities (Unpaid payroll liabilities.)	
212501 · Social Security Payable	977.76
212502 · Medicare Payable	228.64
212503 · Fed Withholding Payable	632.00
212504 · Mt Withholding Payable	386.00
212505 · Mt Admin Fund Tax	7.65
212508 · Workers Comp Payable	2,841.86
212509 · Unemployment Payable	-29.23
212500 · Payroll Liabilities (Unpaid payroll liabilities.) - Oth	<u>-30.60</u>
Total 212500 · Payroll Liabilities (Unpaid payroll liabilities.)	5,014.08
210000 · OTHER CURRENT LIABILITIES - Other	<u>72.33</u>
Total 210000 · OTHER CURRENT LIABILITIES	5,086.41
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212551 · Accrued Expenses	<u>-4,451.02</u>
Total 212550 · Accrued Year-End Items	-4,451.02
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Coal Severance (Refinance Berkadia Loan)	<u>54,931.38</u>
Total Other Current Liabilities	<u>505,450.46</u>
Total Current Liabilities	507,806.15
Long Term Liabilities	
230000 · LONG-TERMLIABILITIES	
189850 · Debt Issue Costs-Water	-5,380.00
190500 · Accumulated Amortization-Water	4,591.00
230011 · LTD AUDIT OFFSET	-14,587.71
231224 · Berkadia (Berkadia loan (Water))	<u>789.00</u>
Total 230000 · LONG-TERMLIABILITIES	-14,587.71
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ON SAGR-L	1,441,637.00
230015 · Less Current Portion LTD	-449,826.00
231225 · SRF water loan (Refinance loan of Berkadia)	
230012 · U.S. BANK	-2,000.00
231225 · SRF water loan (Refinance loan of Berkadia) - Other	<u>70,258.00</u>
Total 231225 · SRF water loan (Refinance loan of Berkadia)	68,258.00
2525140 · SRF BOND A (Forgiveness) LTD	<u>400,000.00</u>
Total Long Term Liabilities	<u>1,445,481.29</u>
Total Liabilities	1,953,287.44
Equity	

	<u>Aug 31, 21</u>
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	786,441.89
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	<u>-209,024.00</u>
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the corporati	-276,573.25
32010 · Restricted for Debt Service	68,134.00
Net Income	<u>10,882.16</u>
Total Equity	<u>1,359,231.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,312,519.04</u></u>

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