

Vaughn Cascade County Water & Sewer District

05/04/22

Balance Sheet

Accrual Basis

As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
100000 · CURRENT ASSETS	
103000 · Petty Cash	111.10
Total 100000 · CURRENT ASSETS	111.10
102000 · First Bank of Montana	
102002 · Checking -First Bank of Montana	
102002 · MACO Insurance	15,500.00
102002 · Checking -First Bank of Montana - Other	63,609.01
Total 102002 · Checking -First Bank of Montana	79,109.01
10201 · SAVINGS-WATER 0181	
10201-1 · Hydrant savings	8,340.00
10201-2 · Water Loan-2021 (New project water loan)	20,086.56
10201-3 · Refinance 1981 Bond loan (Refinance Berkadi...)	7,201.99
10201 · SAVINGS-WATER 0181 - Other	34,995.31
Total 10201 · SAVINGS-WATER 0181	70,623.86
10205 · SAVINGS-SEWER 0199	
10205-1 · Lagoon Liner (Lagoon liner replacement)	33,232.48
10205-2 · Wastewater Loan (Wastewater project 2019.)	12,525.69
10205-3 · Main line Repair (Main line repair)	6,466.84
10205-4 · Sludge Removal (Sludge removal)	7,000.14
10205-5 · SAGR Replacement (SAGR replacement put in...)	9,174.00
10205 · SAVINGS-SEWER 0199 - Other	6,716.16
Total 10205 · SAVINGS-SEWER 0199	75,115.31
102000 · First Bank of Montana - Other	-4.80
Total 102000 · First Bank of Montana	224,843.38
102004 · Debt Reserve Wastewater 1444 (TSEP Debt reserve ...)	47,454.82
10201-4 · Bond reserve 1981 (Refinance Berkadia, Reserve)	8,408.00
10201-5 · New Water Loan Reserve 3685 (2021 Bond Reserve,)	5,544.49
Total Checking/Savings	286,361.79
Accounts Receivable	
122000 · Accounts Receivable	31,647.32
Total Accounts Receivable	31,647.32
Other Current Assets	
102211 · Customer payment deposit (Account used until ban...)	150.47
120000 · Undeposited Funds (Funds received, but not yet de...)	964.15
130000 · OTHER CURRENT ASSETS	
130001 · Property Lein filed	7,945.07
130002 · Turned over to collections (Moved out & turned o...)	3,726.46
130003 · Prepaid Vendors-A/P Debit Bals	5,300.00
Total 130000 · OTHER CURRENT ASSETS	16,971.53
Total Other Current Assets	18,086.15
Total Current Assets	336,095.26
Fixed Assets	
181000 · Water Fixed Assets	
181100 · Office Equipment - Water	1,955.18
181500 · Misc Equipment - Water	53,121.30
182000 · Buildings - Water	32,537.00
182100 · Land - Water	5,000.00
187000 · Well- 1980	4,160.00
189304 · Construction in Progress-Water	2,176,180.62

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189401 - Fire Hydrants-1978+1999	3,992.00
189402 - Water Mains-1978	34,139.00
189501 - Water Systems-1983 to 1989	797,540.00
189503 - Water Systems 2017-2018 (Const project assets pla...	90,425.53
189850 - Debt Issue Costs-Water	5,380.00
190000 - Accumulated Depreciation-Water	-983,969.31
190500 - Accumulated Amortization-Water	-4,591.00
4500216 - Tools (Testing equipment)	20,609.47
181000 - Water Fixed Assets - Other	269.96
Total 181000 - Water Fixed Assets	2,236,749.75
185000 - Sewer Fixed Assets	
185100 - Office Equipment - Sewer	1,674.60
185500 - Misc Equipment - Sewer	138,442.76
189300 - Lagoon Facility-1978	196,834.00
189302 - Sagar 2018 (New Sagar lagoon system. Building)	
4600236 - MT Gross Receipt (1% MT Gross Receipt tax)	20,576.12
189302 - Sagar 2018 (New Sagar lagoon system. Building) ...	1,067,825.05
Total 189302 - Sagar 2018 (New Sagar lagoon system. Buildi...	1,088,401.17
189502 - Sewer Lagoon Facility-1997	644,535.00
189505 - Shop/Garage Lagoon	32,730.19
189600 - Land Easements-1996+1997	7,000.00
190100 - Accumulated Depreciation-Sewer	-869,415.90
4600216 - Tools.	9,881.10
185000 - Sewer Fixed Assets - Other	270.00
Total 185000 - Sewer Fixed Assets	1,250,352.92
189504 - Infrastructure and Other	60,657.83
189510 - Water Upgrade 2021	
189511 - Mt Gross Receipts (1% gross receipts)	8,178.98
189510 - Water Upgrade 2021 - Other	-19,445.00
Total 189510 - Water Upgrade 2021	-11,266.02
910 - Land Purchase (NW 1/4 of the Section Number 25, Towns...	38,632.00
Total Fixed Assets	3,575,126.48
TOTAL ASSETS	3,911,221.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 - Accounts Payable	75,370.33
Total Accounts Payable	75,370.33
Credit Cards	
0364 - First Bank Visa	2,461.44
1968 - First Security Visa	67.82
Total Credit Cards	2,529.26
Other Current Liabilities	
210000 - OTHER CURRENT LIABILITIES	
212500 - Payroll Liabilities (Unpaid payroll liabilities.)	
212501 - Social Security Payable	-469.33
212502 - Medicare Payable	-109.76
212503 - Fed Withholding Payable	801.00
212504 - Mt Withholding Payable	492.00
212505 - Mt Admin Fund Tax	8.14
212508 - Workers Comp Payable	284.04
212509 - Unemployment Payable	-169.10

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Total 212500 · Payroll Liabilities (Unpaid payroll liabiliti...	836.99
Total 210000 · OTHER CURRENT LIABILITIES	836.99
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	57.69
212550 · Accrued Year-End Items	
212555 · Accrued Payroll	4,516.92
Total 212550 · Accrued Year-End Items	4,516.92
212599 · Current Portion Long-Term Debt	449,826.00
2152513 · Department Natural Resources (Refinance Berk...	47,351.80
500 · US Bank Water (Tank and Water Dist lines)	-4,000.00
Total Other Current Liabilities	498,589.40
Total Current Liabilities	576,488.99
Long Term Liabilities	
230010 · US BANK LOAN PAYABLE (LOAN-BOND PAYABLE ...	1,420,637.00
230015 · Less Current Portion LTD	-449,826.00
2525140 · SRF BOND A (Forgiveness) LTD	400,000.00
2525141 · SRF Loan A 18/19-Forgiveness (Tank and water sy...	117,605.00
2525142 · SRF B Loan (Tank and water system improvement...	122,074.00
Total Long Term Liabilities	1,610,490.00
Total Liabilities	2,186,978.99
Equity	
260100 · Contributed Capital CDBG #1997	497,543.11
260101 · Contributed Capital (Grant funded capital projects)	1,157,043.76
260199 · PRIOR PERIOD ADJUSTMENT	-30,553.63
272000 · Retained Earnings	
299999 · Conversion Balancing Acct-Sewer	481,827.69
272000 · Retained Earnings - Other	-209,024.00
Total 272000 · Retained Earnings	272,803.69
32000 · Unrestricted Net Assets (Undistributed earnings of the ...	-305,527.90
32010 · Restricted for Debt Service	77,991.92
Net Income	54,941.80
Total Equity	1,724,242.75
TOTAL LIABILITIES & EQUITY	3,911,221.74